

APPENDIX 'A'

#13051

Chair and Members
Community and Protective Services Committee

April 12, 2013
(Approve New Project)

RE: New Capital Project PD2633 - Development of Information System for Social Housing Administration

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Municipal Housing and Social Services Department, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Revised Budget</u>
Development of an Information System	\$0	\$200,000	\$200,000
NET ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$200,000</u>	<u>\$200,000</u>
<u>SOURCE OF FINANCING:</u>			
Efficiency, Effectiveness & Economy Reserve 1)	\$0	\$200,000	\$200,000
TOTAL FINANCING	<u>\$0</u>	<u>\$200,000</u>	<u>\$200,000</u>

NOTES

- 1) This Source of Financing is requesting that a commitment of up to \$200,000 (not including HST) be approved. Subject to the 2013 year end position, a portion or all of the funding may be available from the 2013 Housing Services operating budget. If funding is not available from the operating budget, the funding for this request will be available as a drawdown from the Efficiency, Effectiveness & Economy Reserve.

- 2) The estimated cost of the program only reflects development cost of the software. On-going licensing, data hosting and maintenance costs, is estimated between 15%-20% of the development cost based on industry standards. This operating expense would be addressed through the annual municipal budget development process. The overall budget impact is expected to be minimal, as it is anticipated that the system will replace the current third-party waitlist management system.

EH

Larry Palarchio
Director of Financial Planning & Policy