

Appendix "A"

#21038

March 30, 2021
(Establish Budget)

Chair and Members
Community and Protective Services Committee

RE: Invasive Species Management Update and Funding Plan
(Subledger NT21PK01)
Capital Project UF1001 - Invasive Species Management

Finance and Corporate Services Report on the Sources of Financing:

Finance and Corporate Services confirms that financing for the continuation of the invasive species management program, while not currently included in the Capital Budget, can be accommodated by a drawdown from the Urban Forestry Reserve Fund and that subject to the approval of the Managing Director, Parks and Recreation, the detailed source of financing is:

| Estimated Expenditures | Approved Budget | This Submission | Revised Budget |
|--|------------------------|------------------------|-----------------------|
| Construction | 0 | 375,000 | 375,000 |
| Total Expenditures | \$0 | \$375,000 | \$375,000 |
| Sources of Financing | | | |
| Drawdown from Urban Forestry Reserve Fund (note 1) | 0 | 375,000 | 375,000 |
| Total Financing | \$0 | \$375,000 | \$375,000 |

Note 1: The funding requirement is available as a drawdown from the Urban Forestry Reserve Fund (formerly Woodland Acquisition and Management Reserve Fund). The reserve fund will have an uncommitted balance of \$2.3M with the inclusion of this program. A budget amendment case will be brought forward during the 2022 Annual Budget Update to establish funding from 2022 to 2024 for the further continuation of this program.

Kyle Murray

Director of Financial Planning and Business Support

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