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TechAlliance

- Driven by industry
- Supported by the City
- Aim of growing the knowledge-based industry
- Organic growth of economic development (grow your own strategy)



Mandate

- Provide the support infrastructure to start, grow and connect technology companies
- Build a thriving technology sector
 - Foster new start-ups
 - Support an entrepreneurial culture
 - Provide growth opportunities to established technology companies
 - Attract local and external support for the sector and the community/region
 - Attract the next generation of tech workers and entrepreneurs





- Regional Innovation Centre (RIC) for Southwestern Ontario
- Part of the Ontario Network of Excellence (ONE)
- Ministry of Economic Development and Innovation (MEDI) Initiative
- 14 RIC's across the province



Regional Alliance

- Stakeholders of the RIC
 - OCE, WORLDiscoveries, Western Research Park, MEDI, NRC-IRAP, SBC, Lambton College, CONII
- Reduce duplication
- Promote stronger collaboration
- Streamline / better utilize resources
- One-stop shop for our tech companies



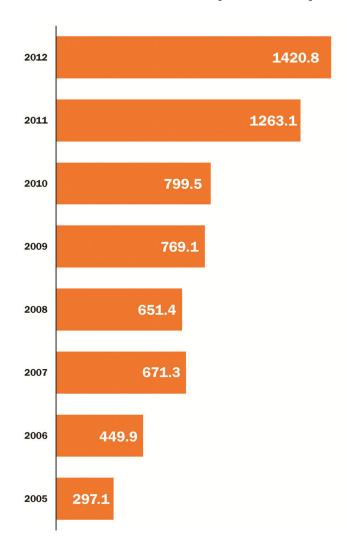
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Funding Model

IRAP MEMBERSHIP Innovative TechAlliance entrepreneurial training programming and programs that support special initiatives commercialization of technologies **SPONSORSHIP CITY OF LONDON** Programming, Community-wide educational outreach, and sector-specific events and member initiatives and marketing partnerships MEDI/ONE Supports delivery of Advisory Services as a Regional Innovation Centre

IRAP - Industrial Research Assistance Program MEDI - Ministry of Economic Development and Innovation ONE - Ontario Network of Excellence

Revenues (\$000's)





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Strategy: Hub for Early-Stage Technology Companies





Services Available to Tech

Entrepreneurs
ONE mandate is to provide services to
technology entrepreneurs in 5 key areas

- 1 Educational Programs
- 2 Business Advisory Services
- 3 Industry-Academic Programs (through OCE)
- 4 Customer Development (includes Market Access, International Expansion)
- 5 Financing and Investors



Programming

- Entrepreneur 1.0 w/Ivey
- Gearing up for Growth
- Founders and Funders
- 60-second pitch
- Peer-2-Peer
- Educational Outreach
- Community Collaboration / Partnership
- London Tech Week / Techcellence Awards



Advisory Services/Internal

- MaRS Entrepreness (workbooks, webinars/lectures, templates)
- Market Intelligence Program
- Analysts: business plans, market intelligence review, business model, basic financial modelling, investor pitches, etc.
- Entrepreneur-In-Residence's: high level strategy, Service Provider Network / Expert Mentor Network / Funding / Connections



CAPITALIZATION

- Level Up
 - Awarded \$150K seed funding (\$15K to each of 10 companies)
- VentureStart
 - Awarded \$165K seed funding (\$15-30K to each of 6 companies)
 - 4 more companies currently under consideration
- Regional Advisory Services Fund
 - Awarded \$60K seed funding (\$4-5K to each of



CAPITALIZATION

- Founders & Funders
 - Program connecting companies to investors(VC's, Banks & Angels)
- 2012 Helped provide \$3.3M in seed investment
- 2013 Currently 3 companies in final stage of angel rounds (ranging from \$400K - \$3M)



Our Commitment...

- Support more than 150 existing start-ups (Engage another 50)
- <u>Facilitate</u> investment capital for our companies
- Grow the next generation of tech workers & entrepreneurs
- Create jobs

- Engage 150 companies
 (Membership, education, training, P2P's, etc.)
- <u>Seed</u> and support grass root initiatives
- <u>Promote</u> an efficient entrepreneurial/partner ecosystem
- Retain jobs in the tech sector



Thank You!

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