

Please consider this added agenda for the upcoming PEC MTG – March 29 / 21 – with respect to both items 3.1 & 3.2 – CIP Program performance measures .

**Chair Squire , Mayor Holder - PEC Committee Council Members ;**

I'm on previous record as not a strong supporter of the continuous growth of area CIP programs & their respective scope expansion ( Grants , Loans , taxpayers picking up the development charges for new builds etc. ) while both residential & commercial taxpayers are struggling under the City of LDN's ( only LDN ) massive tax increases .

After reviewing the proposed very open ended - CIP Measures and Targets proposed for this MTG from Greg & his MGRS , there is a reasonable argument to be made that these programs will continue indefinitely unless one or both the following is added to the incentive target list ;

1. Add a ratio of CIP annual staffing \$\$ cost, legal expenses & FTE's assigned to both this and other area programs ( a roll up ) vs. the total \$\$ of grants and loans issued . If this ratio is less than \$ 100 City to \$1000 deliverables , cancel the program as its not inefficient .
2. Add a clear indicator to trigger an **exit ramp** for these programs . Where is the clear pay back – \$\$ ROI for taxpayers here if the City of Ldn continues per “ bylaw – Assessment Value Growth “ to assign 100 % of these \$\$ back to City of LDN Departments per CFO “ TO BE Received Reports Only “ & zero assigned back to general revenues . Council needs to show MY ROI as a taxpayer for the \$ 3 - \$4 Million we are “ investing “ in these programs annually .

THXS – Chris Butler – 863 Waterloo St – A hurting Taxpayer !