

Bill No. 469
2011

By-law No. A.-

A By-law to authorize and approve the Banking Services Agreement and Commercial Card Agreement with The Bank of Nova Scotia; and to authorize the Mayor and City Clerk to execute the Agreements; and to authorize the City Treasurer, Chief Financial Officer or designate to undertake all the administrative acts necessary in connection with the Agreements.

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS section 10 of the *Municipal Act, 2001* provides that the City may provide any service or thing that the City considers necessary or desirable for the public, and may pass by-laws respecting same, and respecting economic, social and environmental well-being of the City, and the health, safety and well-being of persons;

AND WHEREAS sections 9 and 10 and 23.1 through 23.5 of the *Municipal Act, 2001* authorize a municipality to delegate its powers and duties under this or any other Act to a person or body;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The Banking Services Agreement and Commercial Card Agreement attached as Schedules "A" and "B" respectively to this by-law between The Bank of Nova Scotia and The Corporation of the City of London regarding monthly banking services, cash management services and commercial card services, is hereby authorized and approved.
2. The Mayor and City Clerk are authorized to execute the Agreements authorized and approved under section 1 of this by-law.
3. The City Treasurer, Chief Financial Officer, or written designate, is hereby delegated authority to undertake all administrative acts required in connection with the Agreements authorized and approved under section 1 of this by-law, including, without limitation, to designate Commercial Card Co-ordinators under the Commercial Card Agreement.
4. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on November 21, 2011.

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First Reading – November 21, 2011
Second Reading – November 21, 2011
Third Reading – November 21, 2011