

APPENDIX 'A'

#13029

Chair and Members
Civic Works Committee

April 5, 2013
(Award Contract)

RE: Replacement of Sidewalks, Curb & Gutter and Hot Mix Asphalt
Capital Project TS3014-11 - 2011 Road Rehab - Local & Rural
Capital Project TS3014-12 - 2012 Road Rehab - Local & Rural
Capital Project TS3014-13 - 2013 Road Rehab - Local & Rural
Capital Project TS3037-11 - 2011 Sidewalk Repair & Replacement
Capital Project TS3037-12 - 2012 Sidewalk Repair & Replacement
McCann Paving Inc. - \$2,507,254.08 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
TS3014-11 - 2011 Road Rehab-Local & Rural				
Engineering	\$87,875	\$87,875		\$0
Construction	6,010,912	5,165,600	845,312	0
City Related Expenses	11,213	11,213		0
	<u>6,110,000</u>	<u>5,264,688</u>	<u>845,312</u>	<u>0</u>
TS3014-12-2012 Road Rehab-Local & Rural				
Engineering	42,645	42,645		0
Construction	4,982,355	4,265,537	566,536	150,282
City Related Expenses	75,000	34,171		40,829
	<u>5,100,000</u>	<u>4,342,353</u>	<u>566,536</u>	<u>191,111</u>
TS3014-13-2013 Road Rehab-Local & Rural				
Engineering	30,000	20,585		9,415
Construction	3,970,000	809,944	650,000	2,510,056
	<u>4,000,000</u>	<u>830,529</u>	<u>650,000</u>	<u>2,519,471</u>
TS3037-11 - 2011 Sidewalk Repair & Replace				
Construction	1,200,000	1,010,466	189,534	0
TS3037-12-2012 Sidewalk Repair & Replace				
Construction	1,196,000	707,472	300,000	188,528
City Related Expenses	4,000	3,834		166
	<u>1,200,000</u>	<u>711,306</u>	<u>300,000</u>	<u>188,694</u>
NET ESTIMATED EXPENDITURES	<u>\$17,610,000</u>	<u>\$12,159,342</u>	<u>\$2,551,382</u> 1)	<u>\$2,899,276</u>
SOURCE OF FINANCING:				
TS3014-11 - 2011 Road Rehab-Local & Rural				
Capital Levy	\$1,545,400	\$1,545,400		\$0
Debenture By-Law No. W.-5292-144	4,564,600	3,719,288	845,312	0
	<u>6,110,000</u>	<u>5,264,688</u>	<u>845,312</u>	<u>0</u>
TS3014-12-2012 Road Rehab-Local & Rural				
Capital Levy	1,556,800	1,556,800		0
Debenture By-Law No. W.-5327-304	3,543,200	2,785,553	566,536	191,111
	<u>5,100,000</u>	<u>4,342,353</u>	<u>566,536</u>	<u>191,111</u>
TS3014-13-2013 Road Rehab-Local & Rural				
Capital Levy	2,256,350	830,529	650,000	775,821
Debenture Quota	1,743,650			1,743,650
	<u>4,000,000</u>	<u>830,529</u>	<u>650,000</u>	<u>2,519,471</u>
TS3037-11 - 2011 Sidewalk Repair & Replace				
Capital Levy	1,200,000	1,010,466	189,534	0
TS3037-12-2012 Sidewalk Repair & Replace				
Capital Levy	1,200,000	711,306	300,000	188,694
TOTAL FINANCING	<u>\$17,610,000</u>	<u>\$12,159,342</u>	<u>\$2,551,382</u>	<u>\$2,899,276</u>
1) Financial Note:	TS3014-11	TS3014-12	TS3014-13	
Contract Price	\$830,692	\$556,737	\$638,758	
Add: HST @13%	107,990	72,376	83,039	
Total Contract Price Including Taxes	938,682	629,113	721,797	
Less: HST Rebate	93,370	62,577	71,797	
Net Contract Price	<u>\$845,312</u>	<u>\$566,536</u>	<u>\$650,000</u>	
	TS3037-11	TS3037-12	Total	
Contract Price	\$186,256	\$294,811	\$2,507,254	
Add: HST @13%	24,213	38,325	325,943	
Total Contract Price Including Taxes	210,469	333,136	2,833,197	
Less: HST Rebate	20,935	33,136	281,815	
Net Contract Price	<u>\$189,534</u>	<u>\$300,000</u>	<u>\$2,551,382</u>	

2) There are no anticipated additional operating costs associated with this work upon project completion.



Alan Dunbar
Manager of Financial Planning & Policy