

TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON APRIL 9, 2013
FROM:	BILL WARNER MANAGER REALTY SERVICES
SUBJECT:	TENDER NO. 13-21 LEASE OF FARM LAND

RECOMMENDATION

That, on the recommendation of the Manager Realty Services, with the concurrence of the Manager of Purchasing and Supply, with respect to the City owned lands, as shown on Schedule "A" attached, the following actions **BE TAKEN**:

- a) the bids submitted by Jason Lawrence Regier, for lease of farm lands at the tendered annual lease offer of \$72,000.00 for a three (3) year term on Manning Drive; \$44,352.00 for a one (1) year term on Huron Street, and \$14,400.00 for a one (1) year term on Bonder Road, **BE ACCEPTED**, it being noted that Jason Lawrence Regier submitted the highest offers and meets the City's terms, conditions and specifications in all areas.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

None.

BACKGROUND

PURPOSE

Five (5) bids were received as a result of Tender No. 13-21 dated February 27, 2013. The highest bid was submitted by Jason Lawrence Regier for the three subject sites and meets all of the terms, conditions and specifications as outlined in the tender document.

BACKGROUND

Manning Drive

The subject lands were acquired by the City to serve as buffer for nuisance impacts such as noise, dust, odor and litter surrounding the W12A Landfill site. The acquisition of these lands will prevent new buildings or redevelopment that is not compatible with landfill operations and any future resource recovery options. The Solid Waste Division has agreed to a farm lease of these lands for a three (3) year term.

Huron Street / Bonder Road

The subject lands were acquired by the City for future industrial land development. The leasing of these lands provides excellent opportunities for area farmers to continue utilizing the lands for agricultural production as well as providing the City a market value revenue stream until the lands are developed for industrial uses. As these lands are being marketed for future industrial development, only a one (1) year lease term is being provided in the tender.

Financial Impact

Manning Drive – 250 Acres	Huron Street – 154 Acres	Bonder Road – 50 Acres
Three Year Term	One Year Term	One Year Term
\$288.00 per acre	\$288.00 per acre	\$288.00 per acre
\$216,000.00	\$44,352.00	\$14,400.00

CONCLUSION

The total revenues the City will receive over the leasing period \$274,752.00.

A location map is attached for the Committee's information.

RECOMMENDED BY:	CONCURRED BY:
BILL WARNER MANAGER REALTY SERVICES	JOHN FREEMAN MANAGER OF PURCHASING AND SUPPLY

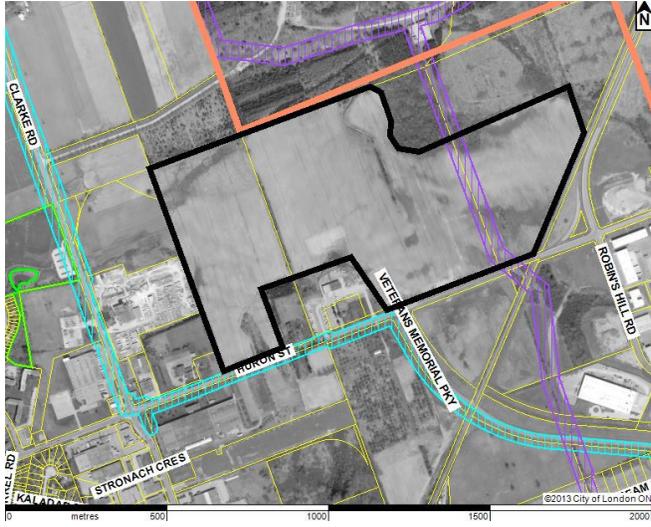
March 25, 2013
Attach.

File No. P-2398

cc: Martin Hayward
David G. Mounteer
Mike Turner

SCHEDULE "A"

Huron Street



Bonder Road



Manning Drive

