



300 Dufferin Avenue  
P.O. Box 5035  
London, ON  
N6A 4L9

**London**  
CANADA

March 1, 2013

M. Hayward  
Managing Director, Corporate Services and City Treasurer, Chief Financial Officer

I hereby certify that the Municipal Council, at its session held on February 28, 2013 resolved:

That assessment growth **BE ALLOCATED** toward the following, in accordance with the Municipal Council's Assessment Growth Policy:

- a) \$1.753 million to Programs and Projects related to servicing an expanding city (0.43% tax levy impact);
- b) \$2.5 million to Debt Reduction on a one-time basis (0.5% tax levy impact);
- c) \$1.4 million to Tax Levy Reduction from rates; and,
- d) \$1.1 million the Economic Development Reserve Fund, on a permanent basis;

it being noted, the assessment growth will be allocated to the Economic Development Reserve Fund in the 2014-2024 budgets, in accordance with the Municipal Council's Assessment Growth Policy; it being further noted that additional contributions to the Economic Development Reserve Fund will be subject to a further report to the Investment and Economic Prosperity Committee. (31/5/SPPC) (AS AMENDED)

C. Saunders  
City Clerk  
/hw

cc: L. Palarchio, Director of Financial Planning & Policy  
Chair and Members, Investment and Economic Prosperity Committee