

## DEVELOPING

# ENTREPRENEURIAL

SUCCESS



Steve Pellarin November 17, 2020



### **Growing Our Economy**

A supportive environment where entrepreneurs and businesses thrive

Two Delivery Streams:

Services – available to everyone, no eligibility requirements

monthly seminars, consultation by appointment, information resources

Structured Programs – targeted, by application

 Comprehensive training, mentoring, financial assistance e.g. Food and Beverage, Construction and Trades, Retail



#### TRAINING & SKILLS DEVELOPMENT

# Providing entrepreneurs with the knowledge and skills they need to be successful

163 Training Sessions/Workshops

■ 1875 Participants

5 Targeted Programs



\*most recent fiscal year



#### **COACHING & MENTORSHIP**

- 1,353 Consultations
- 53 Volunteer mentors, subject matter experts and presenters
- 176 Referrals



#### \* As featured in RISE Annual Report

"I was fresh out of rehab and channeled all my energy to find my purpose – cleaning calms me, and owning my business gives me a sense of personal control, Rise was an invaluable asset to getting me started. I received a loan to get equipment and that was an incredible leg up. The personal support, mentorship, and constant personal emails to check-in helped to keep me sane and focused, and drove me harder towards success. My story is just starting really. I have further to go."

- <u>Belinda Earle is the owner of Be Clean in London, Ontario.</u> She started her business because of the satisfaction she gets from a clean property.







#### **ECONOMIC IMPACT**

- 256 New businesses launched and expanded
- 375 New jobs reported among new and existing active clients

\*Most recent fiscal year



### Covid-19 Rapid Response

- March 18<sup>th</sup> launched Covid-19 Resource Portal later partnered with LEDC/Chamber
- March 20<sup>th</sup> first Impact Survey helped shape our response
- Week one technology upgrades to accommodate real time and immediate response to small business inquiries
- First 4 Weeks Served more than 600 individuals: 500+ inquiries and 125 virtual consultations.



### Covid-19 Rapid Response

- April 6<sup>th</sup> First of 14 Covid related webinars hosted/cohosted
- April 25<sup>th</sup> <u>www.smallbusinesssupportsquad.com</u> facilitates free consultations with financial, legal, ecommerce, digital marketing, HR and other experts. Offered through a pool of recruited volunteers
- April 27<sup>th</sup> began publishing the "weekly webinar roster". A curated list of 15-20 free seminars offered in London and abroad



### Covid-19 Response – continues!

- Sept 8<sup>th</sup> resumed in-person consultations by appointment
- Sept 16<sup>th</sup> Retail Mainstreet Growth Program
   Partnership with London's BIAs 14 businesses
   Matched to "Starter Company Plus" \$4,000 grants
- Jan 2021 Covid-19 Small Business Recovery Network Collaboration of 47 Small Business Enterprise Centres
  - Enhanced virtual business advisor tools
  - Expanded e-learning initiatives
  - Improved marketing and access to supports



### Impact of Covid -19 on Organization

- 25%-30% increase in demand across all services: inquiries, workshop attendance and consultation requests.
- 30% drop in revenue. Inclusive of fee-based services and training contracts.
- Program casualty: RISE has ended local partnerships.
   Move to online has allowed them to centralize in T.O.
- The "Reluctant Entrepreneur": 34% of inquiries are from people receiving government assistance.(E.I, CERB, OW)



### Behind Every Business is a Person

People-focused, we provide information for people to make informed decisions about their future and their businesses

98% of people who engage in training rate it as "good to excellent"



#### Mohamed Khairy

Local Guide · 5 reviews · 341 photos

★★★★★ 2 weeks ago

Positive: Professionalism, Quality, Responsiveness

Adriana Espinosa 1 review

**★★★★** a month ago

Positive: Quality

Good Experience, Excellent Information!

Great staff, very knowledgeable, supportive, and responsive.

If you are planning to startup a new small business or looking for professional advice and resources to help you to take informative decisions about your business, this is the right place to start.



#### Mouhab Sakr

1 review

★★★★★ 5 months ago

Positive: Responsiveness, Value

They are very helpful and friendly people. They are very sincere and honest in their advice.



### Thank You!

#### For monthly SBC Client Showcases visit www.sbcentre.ca











