

Audit Committee Report

4th Meeting of the Audit Committee
November 4, 2020

PRESENT: Deputy Mayor J. Helmer (Chair), M. van Holst, J. Morgan, S. Turner, L. Higgs

ALSO PRESENT: M. Schulthess and J. Taylor.

Remote Staff Attendance: L. Livingstone, A. Barbon, B. Card, K. Dickens, O. Katolyk, S. Miller, S. Oldham, J. Pryce (Deloitte), C. Saunders, P. Yeoman.

The meeting is called to order at 12:00 PM; it being noted that the following were in remote attendance: Councillors M. van Holst, J. Morgan, and S. Turner; L. Higgs.

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

2. Consent

None.

3. Scheduled Items

None.

4. Items for Direction

4.1 Internal Audit Summary Update

That the communication dated October 20, 2020, from Deloitte, with respect to the internal audit summary update, BE RECEIVED.

Motion Passed

4.2 Internal Audit Dashboard as at October 20, 2020

That the communication from Deloitte, regarding the internal audit dashboard as of October 20, 2020, BE RECEIVED.

Motion Passed

4.3 Observation Summary as at October 20, 2020

That the following actions be taken with regards to the Observation Summary submission from Deloitte dated October 20, 2020:

a) the Audit Committee Observation Summary BE AMENDED with regards to the Observation Status for Management Action Plans to move the four indicated "Total High & Medium Observations" related to the Dearness Home Process Assessment to the category of "In Progress Observations"; and

b) the communication dated October 20, 2020 from Deloitte with respect to the Observation Summary, BE RECEIVED.

Motion Passed

5. Deferred Matters/Additional Business

None.

6. Adjournment

That the meeting BE ADJOURNED.

Motion Passed

The meeting adjourned at 12:17 PM.