From: butler.chris

**Date:** October 29, 2020 at 6:49:14 PM EDT **To:** "Saunders, Cathy" < csaunder@london.ca>

Subject: [EXTERNAL] CSC Committee MTG - Nov 2 - Agenda Item 2.4 - Pre-Authorized Tax Payment By

- Law

Cathy - Please offer up this note as "Added Agenda" for the CSC Meeting Scheduled Nov 2 – with respect to agenda Item 2.4 – Pre – Authorized Tax Payment By – Law (Changes)

Chair Kayabaga / Mayor Holder & Council Committee Members;

Please accept this as a recommendation to increase the Pre-Authorized Tax Payment multiplier ratio from 1.12 % to 3.9 % which is exactly what the four (4) year Budget Plan was approved for in March – 2020 . This would provide the following advantages;

- Improved cash flow for tax payers equalizing payments for what is planned across the 5 payments . This advantage also extends to smoother cash flow management for City Hall .
- An excellent opportunity for this Committee and all Councillors to engage with strong taxpayers
  feedback in their respective Wards on the upcoming planned tax increase as they open their tax
  envelopes from City Hall prior to final budget approval in March 2021. This is an excellent way to
  promote increased involvement from rate payers which has always been a Council & City Hall
  priority with extremely poor Budget MTG attendance. ( Get involved London X 10 )
- A great opportunity for the Commercial Sector tax payers and London Chamber of Commerce to reach out to all involved to provide their "early signal "of another cyclone on the expected impact on business closures and that financial impact to Council. They will prevent a reoccurrence of last year where they absorbed the lions share of the allocated increase at + 5.0 %, even after the C-19 impact was being communicated. This will not happen in 2021, we all know this now so plan for it and communicate it folks.

THXS - Chris Butler - 863 Waterloo St.