

APPENDIX 'A'

#13017

Chair and Members  
Civic Works Committee

March 1, 2013  
(Appoint Consulting Engineer)

RE: Gordon Sanitary Trunk Sewer Rehabilitation  
Capital Project ES2473 - Gordon Trunk Sewer Rehabilitation  
Dillon Consulting Ltd. - \$18,150 (excluding H.S.T.)

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Water and Wastewater, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$400,000	\$284,951	\$18,470	\$96,579
Construction	4,600,000	2,409,287		2,190,713
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$5,000,000</b>	<b>\$2,694,238</b>	<b>\$18,470</b> 1)	<b>\$2,287,292</b>
<b>SOURCE OF FINANCING:</b>				
Drawdown from Sewage Works Reserve Fund	\$3,000,000	\$694,238	\$18,470	\$2,287,292
Federal Gas Tax	2,000,000	2,000,000		0
<b>TOTAL FINANCING</b>	<b>\$5,000,000</b>	<b>\$2,694,238</b>	<b>\$18,470</b>	<b>\$2,287,292</b>

**Financial Note:**

1) Contract Price	\$18,150
Add: HST @13%	2,360
Total Contract Price Including Taxes	20,510
Less: HST Rebate	2,040
Net Contract Price	<u>\$18,470</u>

JG

  
Alan Dunbar  
Manager of Financial Planning & Policy