

**APPENDIX 'A'**

#20132

Chair and Members  
Civic Works Committee

September 22, 2020  
(Appoint Consulting Engineer)

**RE: Detailed Design and Contract Administration Services: Dingman Creek Stage 1 Lands  
(Tributary 12, Municipal Channel Improvements)  
(Subledger SWM20006)  
Capital Project ESSWM-NLP7 - SWM Facility - North Lambeth No. P7  
Ecosystem Recovery Limited - \$222,241.35 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

| <b><u>SUMMARY OF ESTIMATED EXPENDITURES</u></b>                             | <b><u>Approved Budget</u></b> | <b><u>Committed to Date</u></b> | <b><u>This Submission</u></b> | <b><u>Balance for Future Work</u></b> |
|---|-------------------------------|---------------------------------|-------------------------------|---------------------------------------|
| Engineering   | \$390,428                     | \$164,275                       | \$226,153                     | \$0                                   |
| Land Purchase   | 300,000                       |                                 |                               | 300,000                               |
| Construction  | 3,159,572                     |                                 |                               | 3,159,572                             |
| <b>NET ESTIMATED EXPENDITURES</b>   | <b><u>\$3,850,000</u></b>     | <b><u>\$164,275</u></b>         | <b><u>\$226,153</u></b> 1)    | <b><u>\$3,459,572</u></b>             |
| <b><u>SUMMARY OF FINANCING:</u></b>   |                               |                                 |                               |                                       |
| Drawdown from City Services - Stormwater Reserve Fund (Development Charges) | 2) \$3,850,000                | \$164,275                       | \$226,153                     | \$3,459,572                           |
| <b>TOTAL FINANCING</b>  | <b><u>\$3,850,000</u></b>     | <b><u>\$164,275</u></b>         | <b><u>\$226,153</u></b>       | <b><u>\$3,459,572</u></b>             |

1) **Financial Note:**

|                                      |                  |
|--------------------------------------|------------------|
| Contract Price                       | \$222,241        |
| Add: HST @13%                        | 28,891           |
| Total Contract Price Including Taxes | <u>251,132</u>   |
| Less: HST Rebate                     | 24,979           |
| Net Contract Price                   | <u>\$226,153</u> |

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

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Jason Davies  
Manager of Financial Planning & Policy