

APPENDIX 'A'

#20133

Chair and Members
Civic Works Committee

September 22, 2020
(Appoint Consulting Engineer)

**RE: Biosolids Management Master Plan
(Subledger NT20ES05)
Capital Project ES5022 - Biosolids Processing Upgrades
Capital Project ES5402 - Biosolids Master Plan
CH2M Hill Canada Limited - \$410,274.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ES5022 - Biosolids Processing Upgrades</u>			
Engineering	\$500,000	\$17,495	\$482,505
<u>ES5402 - Biosolids Master Plan</u>			
Engineering	400,000	400,000	0
NET ESTIMATED EXPENDITURES	<u>\$900,000</u>	<u>\$417,495</u> 1)	<u>\$482,505</u>

SUMMARY OF FINANCING:

<u>ES5022 - Biosolids Processing Upgrades</u>			
Drawdown from Sewage Works Reserve Fund	\$500,000	\$17,495	\$482,505
<u>ES5402 - Biosolids Master Plan</u>			
Drawdown from Sewage Works Reserve Fund	332,400	332,400	0
Drawdown from City Services - Studies Reserve Fund (Development Charges)	2) 67,600	67,600	0
	<u>400,000</u>	<u>400,000</u>	<u>0</u>
TOTAL FINANCING	<u>\$900,000</u>	<u>\$417,495</u>	<u>\$482,505</u>

1) <u>Financial Note:</u>	<u>ES5022</u>	<u>ES5402</u>	<u>Total</u>
Contract Price	\$17,192	\$393,082	\$410,274
Add: HST @13%	2,235	51,101	53,336
Total Contract Price Including Taxes	19,427	444,183	463,610
Less: HST Rebate	1,932	44,183	46,115
Net Contract Price	<u>\$17,495</u>	<u>\$400,000</u>	<u>\$417,495</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

JG

Jason Davies
Manager of Financial Planning & Policy