

APPENDIX 'A'

Chair and Members
Civic Works Committee

#20129
September 22, 2020
(Appoint Consulting Engineer)

RE: Hamilton Road & Gore Road Intersection Improvements EA Study
Appointment of Consulting Engineer
(Subledger NT20RD04)
Capital Project TS1031 - Long Term Corridor Protection EA Studies
Capital Project TS103119 - Long Term Corridor Protection EA Studies
MTE Consultants Inc. - \$132,468.80 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS1031 - Long Term Corridor Protection EA Studies</u>				
Engineering	\$499,549	\$383,721	\$115,828	\$0
City Related Expenses	451	451		
	<u>500,000</u>	<u>384,171</u>	<u>115,828</u>	<u>0</u>
<u>TS103119 - Long Term Corridor Protection EA Studies</u>				
Engineering	422,222		18,972	403,250
NET ESTIMATED EXPENDITURES	<u>\$922,222</u>	<u>\$384,171</u>	<u>\$134,800</u>	<u>\$403,250</u>

SUMMARY OF FINANCING:

<u>TS1031 - Long Term Corridor Protection EA Studies</u>					
Drawdown from City Services - Corporate Growth Studies Reserve Fund (Development Charges)	2)	\$500,000	\$384,171	\$115,828	\$0
<u>TS103119 - Long Term Corridor Protection EA Studies</u>					
Drawdown from City Services - Corporate Growth Studies Reserve Fund (Development Charges)	2)	422,222		18,972	403,250
TOTAL FINANCING		<u>\$922,222</u>	<u>\$384,171</u>	<u>\$134,800</u>	<u>\$403,250</u>

1) **Financial Note**

	<u>TS1031</u>	<u>TS103119</u>	<u>Total</u>
Contract Price	\$113,825	\$18,644	\$132,469
Add: HST @13%	14,797	2,424	17,221
Total Contract Price Including Taxes	<u>128,622</u>	<u>21,068</u>	<u>149,690</u>
Less: HST Rebate	12,794	2,096	14,890
Net Contract Price	<u>\$115,828</u>	<u>\$18,972</u>	<u>\$134,800</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

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Jason Davies
Manager of Financial Planning & Policy