

APPENDIX 'A'

#20126

Chair and Members
Civic Works Committee

August 11, 2020
(Award Contract)

RE: RFT20-97 - Irregular Results Request for Contractor Appointment: Powell Drain Culvert Replacement and Natural Channel Rehabilitation (Subledger SWM19010) Capital Project ES247820 - Waterways Restoration J-AAR Excavating Limited - \$1,083,371.25 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$101,638	\$101,638		\$0
Construction	2,098,362		1,102,438	995,924
NET ESTIMATED EXPENDITURES	<u>\$2,200,000</u>	<u>\$101,638</u>	<u>\$1,102,438</u> 1)	<u>\$995,924</u>
 <u>SUMMARY OF FINANCING:</u>				
Capital Sewer Rates	\$2,200,000	\$101,638	\$1,102,438	\$995,924
TOTAL FINANCING	<u>\$2,200,000</u>	<u>\$101,638</u>	<u>\$1,102,438</u>	<u>\$995,924</u>

1) **Financial Note:**

Contract Price	\$1,083,371
Add: HST @13%	140,838
Total Contract Price Including Taxes	<u>1,224,209</u>
Less: HST Rebate	121,771
Net Contract Price	<u>\$1,102,438</u>

JG

Jason Davies
Manager of Financial Planning & Policy