

APPENDIX 'A'

#20095
August 11, 2020
(Contract Increase)

Chair and Members
Civic Works Committee

**Contract Price Increase: Tender T19-18 Traffic Signal Reconstruction Southdale Road West at Wharncliffe Road South
(Subledger TF180009)
Capital Project TS406718 - Traffic Signals Maintenance
Capital Project TS512318 - Streetlight Maintenance
KWS Electric Services Inc. - \$95,000.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>TS406718 - Traffic Signals Maintenance</u>				
Engineering	\$980,508	\$980,508		\$0
Land Acquisition	25,999	25,999		
Construction	2,808,003	2,702,767	72,504	32,732
Traffic Signals	2,820,025	2,820,025		
City Related Expenses	4,106	4,106		
	<u>6,638,641</u>	<u>6,533,405</u>	<u>72,504</u>	<u>32,732</u>
<u>TS512318 - Streetlight Maintenance</u>				
Engineering	363,340	329,052		34,288
Construction	1,925,557	1,744,240	24,168	157,149
Traffic Lights	1,311,545	1,311,545		
	<u>3,600,442</u>	<u>3,384,836</u>	<u>24,168</u>	<u>191,438</u>
NET ESTIMATED EXPENDITURES	<u>\$10,239,083</u>	<u>\$9,918,241</u>	<u>\$96,672</u> 1)	<u>\$224,170</u>
SUMMARY OF FINANCING:				
<u>TS406718 - Traffic Signals Maintenance</u>				
Capital Levy	\$6,424,711	\$6,424,711		\$0
Drawdown from Capital Infrastructure Gap R.F.	213,930	108,694	72,504	32,732
	<u>6,638,641</u>	<u>6,533,405</u>	<u>72,504</u>	<u>32,732</u>
<u>TS512318 - Streetlight Maintenance</u>				
Capital Levy	3,533,477	3,384,836	24,168	124,473
Drawdown from Capital Infrastructure Gap R.F.	66,965			66,965
	<u>3,600,442</u>	<u>3,384,836</u>	<u>24,168</u>	<u>191,438</u>
TOTAL FINANCING	<u>\$10,239,083</u>	<u>\$9,918,241</u>	<u>\$96,672</u>	<u>\$224,170</u>

1) Financial Note:

	TS406718	TS512318	TS116519	Total
Contract Price	\$935,280	\$311,760	\$41,502	\$1,288,542
Less: Amount Previously approved July 4, 2019	864,030	288,010	41,502	1,193,542
	<u>\$71,250</u>	<u>\$23,750</u>	<u>\$0</u>	<u>\$95,000</u>
Add: HST @13%	9,263	3,088	0	12,350
Total Contract Price Including Taxes	80,513	26,838	0	107,350
Less: HST Rebate	8,009	2,670	0	10,678
Net Contract Price	<u>\$72,504</u>	<u>\$24,168</u>	<u>\$0</u>	<u>\$96,672</u>

kw

Jason Davies
Manager of Financial Planning & Policy