

APPENDIX 'A'

#20111

Chair and Members  
Civic Works Committee

August 11, 2020  
(Award Contract Increase)

**RE: Dingman Creek Pumping Station Forcemain Installation Contract #2  
(Subledger FS170008)  
Capital Project ES5263 - Southwest Capacity Improvement  
Bre-Ex Construction Inc. - \$5,112,985.47 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b>SUMMARY OF ESTIMATED EXPENDITURES</b>	<b>Approved Budget</b>	<b>Committed to Date</b>	<b>This Submission</b>	<b>Balance for Future Work</b>
Engineering	\$2,499,528	\$1,041,537		\$1,457,991
Construction	17,498,902	9,044,476	203,520	8,250,906
City Related Expenses	1,570	1,570		0
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$20,000,000</b>	<b>\$10,087,583</b>	<b>\$203,520</b> 1)	<b>\$9,708,897</b>

**SUMMARY OF FINANCING:**

Drawdown from City Services - Wastewater Reserve Fund (Development Charges)	2)	\$4,993,613	\$4,993,613		\$0
Debenture By-law No. W.-5650-224 (Serviced through City Services - Wastewater Reserve Fund (Development Charges))	2)	15,006,387	5,093,970	203,520	9,708,897
<b>TOTAL FINANCING</b>		<b>\$20,000,000</b>	<b>\$10,087,583</b>	<b>\$203,520</b>	<b>\$9,708,897</b>

1) **Financial Note:**

Contract Price	\$5,112,985
Less: Amount previously approved by Council June 25, 2019	4,912,985
Contract Price	200,000
Add: HST @13%	26,000
Total Contract Price Including Taxes	226,000
Less: HST Rebate	22,480
Net Contract Price	<b>\$203,520</b>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

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Jason Davies  
Manager of Financial Planning & Policy