

APPENDIX 'A'

Chair and Members
Civic Works Committee

#20117
August 11, 2020
(Award Contract)

RE: Contract Award: Tender No. RFT20-35
Huron Industrial Lands: Stormwater Management Facility and Consultant Appointment
(Subledger SWM19002)
Capital Project ID2095 - Industrial SWM Ponds
Capital Project ID1150 - ILDS Industrial Servicing
Capital Project ES3087 - Huron Industrial Park Service
Bre-Ex Construction Inc. - \$5,339,369.49 (excluding H.S.T.)
Stantec Consulting Ltd. - \$454,529.35 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ID2095 - Industrial SWM Ponds</u>				
Engineering	605,519	605,519		0
Construction	6,054,733	1,450,057	4,604,676	0
City Related Expenses	9,004	9,004		0
	<u>6,669,256</u>	<u>2,064,580</u>	<u>4,604,676</u>	<u>0</u>
<u>ID1150 - ILDS Industrial Servicing</u>				
Engineering	6,988,334	944,406		6,043,928
Construction	6,133,334	374,662	828,666	4,930,006
City Related Expenses	145,000	19,105		125,895
	<u>13,266,668</u>	<u>1,338,173</u>	<u>828,666</u>	<u>11,099,829</u>
<u>ES3087 - Huron Industrial Park Service</u>				
Engineering	953,742	491,213	462,529	0
Construction	168,931			168,931
	<u>1,122,673</u>	<u>491,213</u>	<u>462,529</u>	<u>168,931</u>
NET ESTIMATED EXPENDITURES	<u>\$21,058,597</u>	<u>\$3,893,966</u> ¹⁾	<u>\$5,895,871</u>	<u>\$11,268,760</u>

SUMMARY OF FINANCING:

<u>ID2095 - Industrial SWM Ponds</u>					
Drawdown from City Services - Stormwater Reserve Fund (Development Charges)	2)	2,358,047	2,064,580	293,467	0
Debenture Quota (Serviced through City Services - Stormwater Reserve Fund (Development Charges))	2&3)	4,311,209		4,311,209	0
		<u>6,669,256</u>	<u>2,064,580</u>	<u>4,604,676</u>	<u>0</u>
<u>ID1150 - ILDS Industrial Servicing</u>					
Drawdown from Industrial Land Reserve Fund		1,333,334	1,333,334		0
Drawdown from Economic Development Reserve Fund		11,933,334	4,839	828,666	11,099,829
		<u>13,266,668</u>	<u>1,338,173</u>	<u>828,666</u>	<u>11,099,829</u>
<u>ES3087 - Huron Industrial Park Service</u>					
Drawdown from Industrial Oversizing - Sewer R.F.		1,089,300	491,213	462,529	135,558
Drawdown from Sewage Works R.F.		33,373			33,373
		<u>1,122,673</u>	<u>491,213</u>	<u>462,529</u>	<u>168,931</u>
TOTAL FINANCING		<u>\$21,058,597</u>	<u>\$3,893,966</u>	<u>\$5,895,871</u>	<u>\$11,268,760</u>

	<u>Construction</u>		<u>Engineering</u>	<u>Total</u>
	<u>ID2095A</u>	<u>ID1150</u>	<u>ES3087</u>	
1) <u>Financial Note</u>				
Contract Price	\$4,525,035	\$814,334	\$454,529	\$5,793,898
Add: HST @13%	588,255	105,863	59,089	753,207
Total Contract Price Including Taxes	5,113,290	920,197	513,618	6,547,105
Less: HST Rebate	508,614	91,531	51,089	651,234
Net Contract Price	<u>\$4,604,676</u>	<u>\$828,666</u>	<u>\$462,529</u>	<u>\$5,895,871</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

3) **NOTE TO THE CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality from the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-law.

An authorizing by-law should be drafted to secure debenture financing for project ID2095A - Huron Industrial Lands SWMF for the net amount to be debentured of \$4,311,209.