

Bill No. 126
2013

By-law No. W.M.-_____

A By-law to impose special charges on certain lots for the construction of a water main along a portion of Fanshawe Park Road East from Highbury Avenue to 375 metres east of Fanshawe Park Road East pursuant to section 30 of Ontario Regulation 586/06 made under the *Municipal Act, 2001*, S.O. 2001, c.25;

WHEREAS certain works have been undertaken as a local improvement pursuant to By-law W.M.-11-18 passed under section 5 of Ontario Regulation 586/06 made under the *Municipal Act, 2001*, (the "Regulation");

AND WHEREAS the City Treasurer has certified the Local Improvement Roll pursuant to section 21 of the Regulation;

AND WHEREAS The Corporation of the City of London is required to pass a special charges by-law pursuant to section 30 of the Regulation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The amount specially charged on each lot as set out in the Local Improvement Rolls attached as Schedule "A" and Schedule "B" is sufficient to raise that lot's share of the cost by 10 years of annual payments.
2. A special charge shall be imposed in each year on each lot equal to the amount of the payment in that year.
3. The City Treasurer may allow two or more annual payments with respect to a lot to be commuted for a single payment equal to the present value of the annual payments.
4. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council March 5, 2013.

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First reading – March 5, 2013
Second reading – March 5, 2013
Third reading – March 5, 2013