

Bill No. 220
2020

By-law No. A.-_____ - ____

A by-law to eliminate the subclass tax reduction in accordance with subsection 313 (1.3) of the *Municipal Act, 2001*, as amended, for vacant and excess land in the commercial and industrial property classes for 2020 and subsequent years.

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 307 of the *Municipal Act, 2001*, as amended, provides for the passing of by-laws for the levying of rates of taxation;

AND WHEREAS section 313(1.3) of the *Municipal Act, 2001*, as amended, provides that despite subsection (1), a municipality, other than a lower-tier municipality, may, if authorized by the regulations, pass a by-law providing that a tax rate reduction in paragraph 1, 2, 3, 4 or 5 of subsection (1) does not apply. 2016, c. 37, Sched. 15, s. 4; 2017, c. 8, Sched. 19, s. 3 (4);

AND WHEREAS the Province of Ontario has amended Ontario Regulation 580/17 Tax Matters – Vacant and Excess Land Subclasses, Tax Reductions;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. For all taxation years beginning 2020, the tax rate reductions in paragraphs 2, 3, 4, or 5 of subsection 313(1) of the *Municipal Act, 2001*, as amended, do not apply.
2. The administration of this by-law is assigned to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.
3. This by-law comes into force on the day it is passed.

PASSED in Open Council on July 21, 2020.

Ed Holder
Mayor

Catharine Saunders
City Clerk

First Reading – July 21, 2020
Second Reading – July 21, 2020
Third Reading – July 21, 2020