

3RD REPORT OF THE

INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on February 19, 2013, commencing at 4:08 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Mayor J. Fontana, Councillors M. Brown, D. Henderson, S. Orser and P. Van Meerbergen and B. Mercier (Secretary).

ALSO PRESENT: Councillors J. Bryant and P. Hubert and A. Zuidema, R. Armistead, M. Daly, J. M. Fleming, M. Henderson, G. Hopcroft, S. Jones, D. Munteer, D. O'Brien and M. Turner.

I. DISCLOSURES OF PECUNIARY INTEREST

1. That it **BE NOTED** that Councillor J. Swan disclosed a pecuniary interest in clause 3 of this report, having to do with the Investment and Economic Prosperity proposal assessment process, specifically to the proposal for a Performing Arts Centre, by indicating that his employer, Orchestra London, is involved with the proposal.

II. CONSENT ITEMS

2. 2012 Annual Update on Budweiser Gardens

Recommendation: That the information report dated February 19, 2013 from the Deputy City Treasurer, with respect to the 2012 annual update on Budweiser Gardens, **BE RECEIVED**.

3. Investment and Economic Prosperity Proposal Assessment Process Update #2

Recommendation: The following actions be taken with respect to the Investment and Economic Prosperity proposal assessment update #2:

- a) the information report dated February 13, 2013 from the Director of Corporate Investments and Partnerships, with respect to this matter, **BE RECEIVED**; and,
- b) the Civic Administration **BE REQUESTED** to report back at the February 28, 2013 Tax Supported Budget meeting, with respect to clarifying options and the implications related to earmarking the \$60 million of funding required to move forward with the Economic Prosperity Plan.

III. SCHEDULED ITEMS

4. 1st Report of the Creative City Committee

Recommendation: That the following actions be taken with respect to the 1st Report of the Creative City Committee from its meeting held on January 30, 2013:

- a) on the recommendation of the Director, Corporate Investments and Partnerships, the following actions be taken with respect to the London Cultural Profile Report and the London Cultural Prosperity Plan:
 - i) the London Cultural Profile Report, dated January 2013, prepared by the project team of Canadian Urban Institute, Sierra Planning and Management, and Novita Interpares Limited, **BE RECEIVED**;
 - ii) the London Cultural Prosperity Plan, dated 2013, prepared by Dialog Ontario Inc., **BE APPROVED IN PRINCIPLE**;

- iii) the City of London Cultural Office **BE DIRECTED** to develop an implementation plan for the London Cultural Prosperity Plan, which expands upon how the potential actions of this Plan will be accomplished and funded; and,
- iv) the Creative City Committee Working Group members **BE THANKED** for their participation and guidance related to the development of the London Cultural Profile Report and the London Cultural Prosperity Plan;

it being noted that the Creative City Committee (CCC) heard the attached presentations from J. Evenson and A. McDonough, Canadian Urban Institute, J. Hack, Sierra Planning and Management and B. Arnott, Novita, and A. Gomez, Dialog Ontario Inc., with respect to the London Cultural Profile, and the London Cultural Prosperity Plan, respectively, and received a communication dated January 21, 2013, from J. Morgan, Board Chair and S. Hubbard Krimmer, CEO and Chief Librarian, London Public Library, with respect to the matter;

- b) that clauses 2 through 3, inclusive, of the 1st Report of the CCC, **BE RECEIVED**;

it being noted that the Investment and Economic Prosperity Committee (IEPC) heard the attached presentation from Councillor J. Bryant and R. Armistead, Manager, Culture and Municipal Policy, with respect to this matter.

IV. ITEMS FOR DIRECTION

5. Update on Boler Mountain's Current Plans and Activities

Recommendation: That the request for delegation status from J. Kennedy, President of Boler Mountain **BE REFERRED** to the Civic Administration to confirm the appropriate Standing Committee the matter should be directed to.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. ADJOURNMENT

The meeting adjourned at 5:26 PM.