

**From:** van Holst, Michael  
**Sent:** Wednesday, March 04, 2020 9:01 PM  
**To:** PEC <[pec@london.ca](mailto:pec@london.ca)>  
**Subject:** Hamilton Road CIP forgivable loan programs

Dear chair and members of the PEC,

During the budget discussions, it was determined that the funds necessary to continue the forgivable loan programs for the Hamilton Road CIP were small and could be accommodated in the CIP Loan Reserve Fund.

I am pleased to report that the programs were successful in incentivising a number of projects and that tangible results in urban regeneration are being produced.

For the reasons above, I would request ask that you kindly consider the following motion:

That Civic Administration to take the actions necessary to implement the Façade Improvement and Upgrade to Building Code forgivable loan programs for Hamilton Road, it being noted that funding to support these programs are available in the CIP Loan Reserve Fund.

Sincerely,

Michael van Holst  
City Councillor, Ward 1