

From: Chris Butler
Sent: Thursday, April 23, 2020 9:27 AM
To: SPPC <sppc@london.ca>
Cc: Saunders, Cathy
Subject: [EXTERNAL] SPPC MTG April 28 - Agenda Item 2.1 - C- 19 Financial Impact Report

Cathy > Please consider this submission as " Added Agenda " for posting and distribution with the SPPC for the upcoming April 28 SPPC MTG - under agenda Item 2.1 - C-19 report

Mayor Holder / Budget Lead Councilor Morgan & fellow Councilors

The report offered up today by our City Manager & City Treasurer /CFO recommends receiving direction from Council to deferred the next report update and any further action to mitigate the Financial impact of C-19 until the mid - year update , typically on the mid - July calendar. I ask for Council's leadership today to recognize the urgency of dealing with this issue much sooner than this mid year update and direct both the City Manager & CFO to provide an action plan to mitigate both these known shortfalls and provide contingency plans for further risks by May 15/ 20 - 2020 .

At this point , we know we have a growing financial fire burning and we should not be waiting for the Fire Marshalls report in mid - July to appraise further structural damage when this lag / delay time only increases the very risks we are trying to mitigate .

Reference Points - Consideration

- The City of London is already lagging other leading Canadian cities & municipalities in implementing (not reporting) C-19 financial mitigation plans by approximately 3 - 4 weeks by the time of this SPPC meeting , many are on round 2 of their plans (eg ; Targeted Full Time staff furlongs vs part time) . Reference: City of Windsor / City of Guelph / City of Orillia / both Calgary & Edmonton and a few in BC. There are common items for guidance in each cities plan ; but they are not waiting for a " Hail Mary " pass from any level of Government prior to moving forward.
- Addressing financial mitigation measures later in 2020 will only substantially increase the severity of the measures required to be implemented . Council needs to provide the leadership to move forward to start smoothing the " financial C-19 curve " now to minimize the pain later .
- As we move forward , Council needs to direct the City Manager and her team to add and think " repeatability & scalability " in the mitigation action plan. We are already aware the C-19 recovery period will likely extend well into 2021 and there is growing awareness that a second C-19 wave could hit in late 2020-early 2021. An action and repeat plan requirement is very likely .
- Please accept my feedback that using available taxpayer funded reserve funds such as " Council Special Initiatives " and numerous Capital Reserve Funds to reallocate as a financial mitigation tool is welcome , if and only if we address the underlying cause of the financial stress concurrently . As a homeowner , I don't expect to use my " Roof Replacement " reserves only to find I have not repaired the leak ! Reference > repeatability & scalability above .

I would appreciate Council's growing support on the above as a great deal on London's future rests on the outcome of this meeting .

THXS - Chris Butler - 863 Waterloo St .