

Bill No. 147
2020

By-law No. A.-_____ - _____

A by-law to ratify and confirm the Resolutions
of the Shareholder of London & Middlesex
Community Housing Inc.

WHEREAS London & Middlesex Community Housing Inc. is incorporated
under the *Business Corporations Act* R.S.O. 1990, c.B.16 (the “BCA”);

AND WHEREAS subsection 104(1)(b) of the BCA provides that a
resolution in writing dealing with all matters required by the BCA to be dealt with at a
meeting of shareholders, and signed by all the shareholders or their attorney authorized
in writing entitled to vote at the meeting, satisfies all the requirements of the BCA
relating to that meeting of shareholders;

AND WHEREAS The Corporation of the City of London is the sole
shareholder of London & Middlesex Community Housing Inc.;

AND WHEREAS Subsection 9 of the *Municipal Act, 2001* provides that a
municipality has the capacity, rights, powers and privileges of a natural person for the
purpose of exercising its authority under this or any other Act;

AND WHEREAS Subsection 5(3) of the *Municipal Act, 2001* provides that
a municipal power shall be exercised by by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City
of London enacts as follows:

1. The Resolutions of the Shareholder of London & Middlesex Community
Housing Inc. attached as Schedule “1” are ratified and confirmed.
2. The Mayor and the City Clerk are authorized to execute the Resolutions
of the Shareholder ratified and confirmed under section 1 of this by-law.
3. This by-law comes into force and effect on April 22, 2020.

PASSED in Open Council on April 21, 2020

Ed Holder
Mayor

Catharine Saunders
City Clerk

First Reading – April 21, 2020
Second Reading – April 21, 2020
Third Reading – April 21, 2020

SCHEDULE "1"

**LONDON & MIDDLESEX COMMUNITY HOUSING INC.
(the "Corporation")**

WHEREAS subsection 104(1)(b) of the *Business Corporations Act* (Ontario) (the "Act") provides that a resolution in writing dealing with all matters required by the Act to be dealt with at a meeting of shareholders, and signed by all the shareholders or their attorney authorized in writing entitled to vote at the meeting, satisfies all the requirements of the Act relating to that meeting of shareholders;

The following resolutions, signed by the sole shareholder of the Corporation entitled to vote thereon, are hereby passed pursuant to the provisions of the Act:

ELECTION OF DIRECTORS

WHEREAS pursuant to the Declaration of the Sole Shareholder, the interim board of directors of the Corporation shall consist a minimum of three (3) members of the City of London's Civic Administration having expertise and experience in various service perspectives, including Finance and Administration, Property Services and Facilities Management, Human and Community Services, Planning and Development and Governance;

AND WHEREAS the terms of the directors expire at such time as the Board determines and recommends to the Shareholder when and if a revised composition is needed.

NOW THEREFORE BE IT RESOLVED THAT:

1. Each of the following persons, being directors that are members pursuant to paragraph 6.2 of the Declaration of the Sole Shareholder are hereby **elected** as a director of the Corporation to hold office for a term that will expire at such time as the Board determines and recommends to the Shareholder when and if a revised composition is needed.:

Rosanna Wilcox, Director, Service, Innovation and Performance
John Millson, Senior Financial Business Administrator
Paul Yeoman, Director, Development Services
Aynsley Anderson, Solicitor II

By: _____
Name: Ed Holder
Title: Mayor

By: _____
Name: Catharine Saunders
Title: City Clerk