

Bill No. 137
2020

By-law No. A.-8-20_____

A by-law to amend By-law No. A-8, as amended, being "The Property Tax Collection By-law" to provide for the waiving of interest and penalty charges related to unpaid Interim 2020 Property Tax Installments that come due March 31, 2020, for a period of 60 days.

WHEREAS section 5(3) of the *Municipal Act, 2001 S.O. 2001, c.25*, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Municipal Council considers it to be in the interests of the municipality to waive interest and penalty charges for the unpaid Interim 2020 Property Tax Installments that come due on March 31, 2020, for a period of 60 days;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. Part 5 of By-law A-8, the Property Tax Collection By-law, is hereby amended by adding the following new section 5.7:

5.7 Penalty/Interest calculation

In the year 2020 there will be no late payment penalty/interest charges imposed in the months of April 2020 and May 2020 on the installments for Interim 2020 Property Taxes that become due on March 31st, 2020.

2. This by-law comes into force on the day it is passed.

PASSED in Open Council on April 7, 2020.

Ed Holder
Mayor

Catharine Saunders
City Clerk

First Reading – April 7, 2020
Second Reading – April 7, 2020
Third Reading – April 7, 2020