

TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON
FROM:	ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	RESOLUTION REGARDING BANKING ONTARIO WORKS ROYAL BANK OF CANADA RIGHT PAY RELOADABLE PAYMENT CARD PROGRAM AGREEMENT

RECOMMENDATION

That on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the following actions BE TAKEN with respect to agreements associated with the Ontario Works Royal Bank of Canada Right Pay Reloadable Payment Card Program Agreement:

a) IT BE RESOLVED:

1. THAT **ROYAL BANK OF CANADA** ("ROYAL BANK") is appointed banker for the Customer.
2. THAT the Mayor; City Clerk; City Treasurer, Chief Financial Officer; Director, Financial Services; Division Manager, Taxation and Revenue; Manager, Tangible Capital Assets; Manager, Financial Planning and Policy; Director, Financial Planning & Business Support; Financial Business Administrator, Senior Financial Business Administrator, Manager I, Accounting and Reporting; and Manager 1 - Financial Operations are authorized on behalf of the Customer from time to time:
 - (a) To withdraw or order transfers of funds from the Customer's accounts by any means including the making, drawing, accepting, endorsing or signing of cheques, promissory notes, bills of exchange, other orders for the payment of money or other instruments or the giving of other instructions;
 - (b) To sign any agreements or other documents or instruments with or in favour of Royal Bank, including agreements and contracts relating to products or services provided by Royal Bank to the Customer; and
 - (c) To do, or to authorize any person or persons to do, any one or more of the following:
 - (i) To receive from Royal Bank any cash or any securities, instruments or other property of the Customer held by Royal Bank, whether for safekeeping or as security, or to give instructions to Royal Bank for the delivery or other transfer of any such cash, securities, instruments, or other property to any person named in those instructions;
 - (ii) To deposit with or negotiate or transfer to Royal Bank, for the credit of the Customer, cash or any security, instrument, or other property, and for those purposes to endorse (by rubber stamp or otherwise) the name of the Customer, or any other name under which the Customer carries on business, on any security or instrument;
 - (iii) To instruct Royal Bank, by any means, to debit the accounts of third parties for deposit to the credit of the Customer; and

- (iv) To receive statements, instruments and other items (including paid cheques) and documents relating to the Customer's accounts with or any service or Royal Bank, and to settle and certify the Customer's accounts with Royal Bank.
- 3. That all instruments, instructions, agreements (including contracts relating to products or services provided by Royal Bank) and documents made, drawn, accepted, endorsed or signed (under the corporate seal or otherwise) as provided in this Resolution and delivered to Royal Bank by any person, shall be valid and binding on the Customer, and Royal Bank is hereby authorized to act on them and give effect to them.
- 4. That Royal Bank be furnished with:
 - (a) A copy of this Resolution; and
 - (b) A list of the names of the persons authorized by this Resolution to act on behalf of the Customer, and with written notice of any changes which may take place in such list from time to time, and with specimens of the signatures of all such persons;
- b) The By-law (attached as Appendix 'A') BE INTRODUCED at the Municipal Council meeting of March 24, 2020;
 - i. To approve and authorize the Mayor and City Clerk to certify and sign the Resolution Regarding Banking (attached as Schedule 1);
 - ii. To approve the Master Client Agreement for Business Clients, substantially in the form attached and authorize the Mayor and City Clerk to sign same (attached as Schedule 2)
 - iii. To authorize the Mayor and City Clerk to execute any contract or document with the Royal Bank of Canada relating to the Ontario Works Royal Bank of Canada Right Pay Reloadable Payment Card Program, if required, in a form or forms acceptable to the Managing Director, Corporate Services, City Treasurer and Chief Financial Officer.
 - iv. To authorize the signing of cheques and electronic funds or wire transfers.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

Community and Neighbourhoods Committee, meeting on September 27, 2011, agenda item 9 - Reducing the Cost of Cashing Government of Ontario Cheques and Simplifying Access to Mainstream Financial Services:

<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=280>

Single Source 20-06 Ontario Works Royal Bank of Canada Right Pay Reloadable Program Agreement:

<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=71331>

BACKGROUND

Further to the approval and execution of the Master Client Agreement with the Royal Bank of Canada ("Royal Bank") to implement the reloadable payment card program for Ontario Works clients, the Royal Bank requires two further forms be executed:

Resolution Regarding Banking and Master Client Agreement for Business Clients Authorization.

DISCUSSION

The Resolution Regarding Banking requires Council to pass a resolution authorizing certain positions within the Corporation:

- to withdraw or order transfer of funds;
- to sign agreements, documents or other instruments; and
- to receive, deposit or instruct Royal Bank regarding cash, securities, instruments, and property.

The By-law attached as Appendix 'A' and Master Client Agreement for Business Clients Authorization, attached as Schedule B, sets out the scope of authorizations for these positions within the Corporation.

CONCLUSION

These forms are required by the Royal Bank to implement the reloadable payment card program for Ontario Works clients. The reloadable payment cards will provide an opportunity to improve the client experience and align with Ministry efforts to increase electronic payments.

PREPARED BY:	RECOMMENDED BY:
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