



Master Client Agreement for Business Clients Authorization

SRF No.: 341432003

Legal Name: **THE CORPORATION OF THE CITY OF LONDON**

This forms part of the Master Client Agreement for Business Clients between Royal Bank and the Customer identified below. The Agreement consists of this form, the Legal Terms and Conditions, and all other Documents that may become part of the Agreement in accordance with the Legal Terms and Conditions. All capitalized terms not defined in this form have the meanings given in the Legal Terms and Conditions, and the rules of interpretation prescribed by the Legal Terms and Conditions also apply to this form.

If more than one Person is signing below, each Person signing below confirms having the power and authority to sign the Agreement on behalf of the Customer and to legally bind the Customer.

If only one Person is signing below, such Person confirms having the power and authority to sign the Agreement on behalf of the Customer and to legally bind the Customer, in either case, acting alone.

By signing below, the Customer is bound by the Agreement as of:

- -
Y Y Y Y M M D D

Customer's Legal Name: **THE CORPORATION OF THE CITY OF LONDON**

Authorized Person's Name: **ED HOLDER**

Authorized Person's Title: **MAYOR**

Authorized Person's Signature:

Customer's Legal Name: **THE CORPORATION OF THE CITY OF LONDON**

Authorized Person's Name: **CATHARINE SAUNDERS**

Authorized Person's Title: **CITY CLERK**

Authorized Person's Signature:

Please do not write in this area



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Master Client Agreement for Business Clients Signature Card

SRF No.: 341432003

Legal Name: THE CORPORATION OF THE CITY OF LONDON

This Signature Card forms part of the Master Client Agreement for Business Clients between Royal Bank and the Customer identified in section C below. The Agreement consists of this Signature Card, the Legal Terms and Conditions, and all other Documents that may become part of this Agreement in accordance with the Legal Terms and Conditions. All capitalized terms not defined in this Signature Card have the meanings given in the Legal Terms and Conditions, and the rules of interpretation prescribed by the Legal Terms and Conditions also apply.

SECTION A - Incumbency Certificate

Each Person identified on this Signature Card has the power and authority to exercise certain rights on behalf of the Customer in connection with the Agreement and all Services, including to incur liabilities, assume obligations, and otherwise conduct business on behalf of the Customer, and to delegate power and authority on behalf of the Customer in accordance with the Agreement.

The Customer confirms, in accordance with the Customer's representations, warranties, covenants, and agreements contained in the Legal Terms and Conditions, all necessary actions have been taken in connection with these authorizations.

The Customer acknowledges, by way of each Person signing below, receipt of the Agreement, and confirms all information provided to Royal Bank, including regarding the Customer's ownership, control, and structure, is true, complete, and accurate in all respects.

This Signature Card constitutes part of the Customer's official corporate or business records.

A.1 - Signing Authorities

Each Person identified in this section is a signing authority for the Customer and is authorized, acting alone, to exercise and delegate all rights, powers, and authorities on behalf of the Customer with respect to all matters and dealings with Royal Bank, including to amend this Signature Card and otherwise legally bind the Customer and provide instructions on behalf of the Customer, except to the extent of any special instructions provided on this Signature Card below.

For authorized individuals:

Name	Title	Signature	Special Instructions
ED HOLDER	MAYOR		YES
CATHARINE SAUNDERS	CITY CLERK		YES
ANNA LISA BARBON	CITY TREASURER, CHIEF FINANCIAL OFFICER		YES
IAN COLLINS	DIRECTOR, FINANCIAL SERVICES & DEPUTY CITY TREASURER		YES
JIM LOGAN	DIVISION MANAGER, TAXATION & REVENUE		YES
TOM COULTER	MANAGER, TANGIBLE CAPITAL ASSETS		YES
ALAN DUNBAR	MANAGER, FINANCIAL PLANNING & POLICY		YES
KYLE MURRAY	MANAGER, FINANCIAL PLANNING & POLICY		YES
ANNETTE RIPEPI	FINANCIAL BUSINESS ADMINISTRATOR		YES
SEE ATTACHED SCHEDULE 'A'			

For authorized corporations and other entities:

SRF (internal use only):	Name	Special Instructions

Special Instructions relating to Signing Authorities

Special instructions should only be provided if the Customer has limited the authority of a Person to act on its behalf. Indicate below if special instructions are provided:

Yes No

Instructions for the withdrawal of funds from accounts by way of cheque, wire payment instruction, pre-authorized debit authorization, or other order for the payment of money from accounts
 FOR CHEQUES UNDER \$50,000, THE MAYOR AND CITY TREASURER, CHIEF FINANCIAL OFFICER SIGN JOINTLY
 FOR CHEQUES OVER \$50,000, THE MAYOR AND CITY TREASURER, CHIEF FINANCIAL OFFICER SIGN JOINTLY WITH ONE OF THE FOLLOWING: MAYOR; CITY TREASURER, CHIEF FINANCIAL OFFICER; DIRECTOR, FINANCIAL SERVICES; DIVISION MANAGER – TAXATION AND REVENUE; MANAGER, TANGIBLE CAPITAL ASSETS; MANAGER, FINANCIAL PLANNING AND POLICY; DIRECTOR; FINANCIAL PLANNING & BUSINESS SUPPORT.
 FOR ELECTRONIC FUND TRANSFERS UNDER \$50,000 ONE OF THE FOLLOWING: FINANCIAL BUSINESS ADMINISTRATOR; SENIOR BUSINESS ADMINISTRATOR; MANAGER 1 - FINANCIAL OPERATIONS; MANAGER 1, ACCOUNTING AND REPORTING
 FOR ELECTRONIC FUND TRANSFERS OVER \$50,000 ONE OF THE FOLLOWING MUST APPROVE IN WRITING: CITY TREASURER, CHIEF FINANCIAL OFFICER; DIRECTOR, FINANCIAL SERVICES; DIVISION MANAGER – TAXATION AND REVENUE; MANAGER, TANGIBLE CAPITAL ASSETS; MANAGER, FINANCIAL PLANNING AND POLICY; DIRECTOR, FINANCIAL PLANNING & BUSINESS SUPPORT
 FOR ALL WIRE OR MANUAL TRANSFERS OF ANY AMOUNT TWO SIGNATURES OF TWO OF THE FOLLOWING: CITY TREASURER, CHIEF FINANCIAL OFFICER; DIRECTOR, FINANCIAL SERVICES; DIVISION MANAGER – TAXATION AND REVENUE; MANAGER, TANGIBLE CAPITAL ASSETS; MANAGER, FINANCIAL PLANNING AND POLICY; DIRECTOR, FINANCIAL PLANNING & BUSINESS SUPPORT

Agreements for accounts or cash management products or services
ED HOLDER AND CATHARINE SAUNDERS TO SIGN TOGETHER

Agreements for borrowing money or otherwise obtaining credit, granting security, and/or providing guarantees
ED HOLDER AND CATHARINE SAUNDERS TO SIGN TOGETHER

Requests for draws, drawdowns, or advances under any agreements relating to borrowing money or otherwise obtaining credit
ED HOLDER AND CATHARINE SAUNDERS TO SIGN TOGETHER

Note: All changes must be initialed by an authorized individual(s)

A.2 - RBC Commercial Credit Cards - Lead Program Administrator(s)

Does the Customer have an RBC Commercial Credit Card account?

Yes No

If the Customer has an RBC Commercial Credit Card account, there must be at least one Lead Program Administrator (as defined in the Commercial Card Program Service Materials) identified below.

Each Person identified in this section is a Lead Program Administrator for the Customer in connection with the RBC Commercial Card Program and is authorized, acting alone, to exercise and delegate the rights, powers and authorities on behalf of the Customer, as described in the Commercial Card Program Service Materials.

Name	Signature

SECTION B - Trade name

The Customer is the owner of each trade name below, and has the rights, powers, and authorities necessary to use each trade name below in connection with the Services.

Trade Name (Operating As)

SECTION C - Effect

This Signature Card is effective as of

Y	Y	Y	Y	M	M	D	D

 and supersedes and replaces any previous version signed by the Customer.

Customer's Legal Name: THE CORPORATION OF THE CITY OF LONDON
Authorized Person's Name: ED HOLDER
Authorized Person's Title: MAYOR
Authorized Person's Signature:

Customer's Legal Name: THE CORPORATION OF THE CITY OF LONDON
Authorized Person's Name: CATHARINE SAUNDERS
Authorized Person's Title: CITY CLERK
Authorized Person's Signature:

Customer's Legal Name:
Authorized Person's Name:
Authorized Person's Title:
Authorized Person's Signature:

SECTION D - Amendment

This Signature Card is amended as of - - and supersedes and replaces any previous version signed by the Customer.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>
Y	Y	Y	Y		M	M		D	D

Customer's Legal Name:
Authorized Person's Name:
Authorized Person's Title:
Authorized Person's Signature:

Customer's Legal Name:
Authorized Person's Name:
Authorized Person's Title:
Authorized Person's Signature:

Customer's Legal Name:
Authorized Person's Name:
Authorized Person's Title:
Authorized Person's Signature:

Schedule 'A'

A.1 – ADDITIONAL SIGNING AUTHORITIES

Name	Title	Signature	Special Instructions
BRYAN BAAR	SENIOR FINANCIAL BUSINESS ADMINISTRATOR		YES
LISA PARENT	FINANCIAL BUSINESS ADMINISTRATOR		YES
CATHERINE NIE	MANAGER 1, FINANCIAL OPERATIONS		YES
ANA CONTRERAS	MANAGER 1, ACCOUNTING AND REPORTING		YES