



**City of London Audit Committee Observation Summary  
As at March 2, 2020**

**LEGEND**

<b>Observations closed</b>	All observations have been addressed by management.
<b>Remediation in progress</b>	Observations in progress are being addressed by management including observations where initial timeline was missed but a plan is in place for remediation that appears acceptable.
<b>Remediation in progress - exceptions noted</b>	Management has missed implementation deadlines for observations and no adequate resource plan has been identified.
<b>Management accepts the risk</b>	Management has accepted the remaining risk.

Report Summary				Observation Status for Management Action Plans due March 2, 2020.					
Internal Audit Plan Year	Report	Report Issue Date	Total High & Medium Observations	Observations Closed Per Management	Closed Per Internal Audit	In Progress Observations (Not Due)	Past Due Observations	Observations Closed by IA Since November 2019 update	Timing
2017/2018	Building Permit Process Assessment	Jan-18	3	3	3	0	0	1	Complete
2017/2018	Parking Revenue Generation Assessment	Jun-18	5	4	4	1	0	2	Jun-20
2017/2018	Homeless Prevention Assessment	Oct-18	4	2	2	2	0	1	Jun-20
2017/2018	Health and Safety Assessment	Mar-19	3	3	3	0	0	2	Complete
2017/2018	Housing Process Assessment	Mar-19	5	5	5	0	0	4	Complete
2017/2018	IT Portfolio Management and Project Management Assessment	Mar-19	4	3	3	1	0	0	Apr-20
2017/2018	Class Replacement Pre-implementation Project Review (Progress Memo #1)	Jun-19	2	1	1	1	0	0	Apr-20
2017/2018	Construction Procurement Process Assessment	Aug-19	8	8	8	0	0	8	Complete
<b>Sub-total 2017/2018 reports</b>			<b>34</b>	<b>29</b>	<b>29</b>	<b>5</b>	<b>0</b>	<b>18</b>	
2019	IT Security Assessment: Agencies, Boards, Commissions and Corporations	Nov-19	1	0	0	1	0	0	Sep-20
2019	Electronic Fund Transfer Assessment	Feb-20	1	0	0	1	0	0	May-20
2019	Class Replacement Pre-implementation Project Review (Progress Memo #2)	Feb-20	4	0	0	4	0	0	Jun-20
2019	Computerized Maintenance Management System (CMMS) Review	Feb-20	9	0	0	9	0	0	May-20
2019	Dearness Home Process Assessment	Feb-20	4	0	0	4	0	0	Mar-21
<b>Sub-total 2019 reports</b>			<b>19</b>	<b>0</b>	<b>0</b>	<b>19</b>	<b>0</b>	<b>0</b>	
<b>Total High and Medium observations</b>			<b>53</b>	<b>29</b>	<b>29</b>	<b>24</b>	<b>0</b>	<b>18</b>	

**Closed per Management:** Management has indicated that action plans due to be acted upon by March 2, 2020 are complete.

**Closed per IA:** Internal Audit has validated Management's assertions of observation closure through review of evidence.

**In Progress Observations:** Management action plans due beyond March 2, 2020 are underway or management has asserted observations are closed but Internal Audit has not yet validated.

**Past Due Observations:** Actions plans due by March 2, 2020 have not been fully acted upon.

**Observations Closed by Internal Audit since last update:** Management has indicated in the current period that action plans are complete and Internal Audit has validated through review of evidence.