

4.16) That the following actions be taken with respect to the 2020-2023 Multi-Year Budget:

- i. The 2020-2023 corporate tax levy BE ADOPTED in the amount of **\$TBD**, which represents an approximate average annual increase of **TBD%** from rates; and 2020-2023 gross expenditures equal to **\$TBD**
- ii. The 2020 corporate tax levy BE ADOPTED in the amount of **\$TBD** after recognizing **\$TBD** of increased taxation from assessment growth; and 2020 gross expenditures equal to **\$TBD**
- iii. That Civic Administration BE DIRECTED to bring forward any necessary by-laws regarding the operating and capital budgets for introduction at Municipal Council
- iv. That the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer and the City Clerk BE INSTRUCTED to prepare the 2020-2023 Tax Levy By-law for introduction and enactment by the Municipal Council at the appropriate time.