



January 11, 2013

City Council Investment and Economic Prosperity Committee Corporation of the City of London 300 Dufferin Avenue London, ON N6A 4L9

Dear Committee Members,

Thank you for the opportunity to present our proposals to the City of London Investment and Economic Prosperity Committee.

As you know, London Hospitals are a driving force in our community's health and economic vitality. Recognized as one of the top medical research communities in the country, London has a tremendous opportunity to enhance its national and international leadership position in health research and create opportunities for research innovation and commercialization.

We were pleased to note the report's recognition of health research as a major economic driver in the city, and fully support the recommendation to commit \$1.0 million per year over 10 years to create a Medical Research Fund. We look forward to working collaboratively as a health research community with the City to develop a Fund that will truly maximize health and economic impact and create meaningful long term return on investment for our community.

We hope you agree that this represents the first of many high impact investment collaborations between London's hospitals and the City of London to enhance the health and economic vitality of our community.

Sincerely,

Dan Ross

President and CEO

London Health Sciences Foundation

Michelle Campbell President and CEO

St. Joseph's Health Care Foundation

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