

2ND REPORT OF THE
INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on January 28, 2013, commencing at 4:02 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Mayor J. Fontana, Councillors M. Brown, D. Henderson, S. Orser and P. Van Meerbergen and B. Mercier (Secretary).

ALSO PRESENT: Councillors P. Hubert and H. L. Usher and R. Armistead, J. Braam, M. Daley, C. Dziedzic, H. Filger, M. Hayward, M. Henderson, G. Hopcroft, J. Logan, R. Paynter, M. Turner, B. Warner and A. Zuidema.

I. DISCLOSURES OF PECUNIARY INTEREST

1. That it **BE NOTED** that the following pecuniary interests were disclosed:
 - a) Councillor J. Swan disclosed a pecuniary interest in clause 2 of this Report, having to do with the 2011-2012 financial results of Orchestra London, by indicating that he is employed by Orchestra London. Councillor J. Swan further disclosed a pecuniary interest in clause 3 of this Report, having to do with the investment and economic prosperity proposal assessment process, by indicating that his employer, Orchestra London, has an interest in the process.
 - b) Councillor M. Brown disclosed a pecuniary interest in clause 6 of this Report, having to do with the Lorne Avenue Public School, by indicating that he is employed by the Thames Valley District School Board.

II. CONSENT ITEMS

2. Orchestra London 2011-2012 Financial Results

Recommendation: That, on the recommendation of the Deputy City Treasurer, the following actions be taken with respect to funding assistance for Orchestra London:

- a) the 2011-2012 financial results of Orchestra London, attached to the staff report dated January 28, 2013, **BE RECEIVED** for information;
- b) the updated Business Plan for Orchestra London, attached to the staff report dated January 28, 2013, **BE RECEIVED**, for information;
- c) the continued Orchestra London funding **BE PROVIDED** in 2013, subject to:
 - i) the approval of the 2013 Municipal Budget;
 - ii) the review of Orchestra London's financial results to ensure it is operating within its business plan;
 - iii) the monthly monitoring of Orchestra London's cash flow by the Civic Administration; and,
- d) notwithstanding the funding approval in part c) above, a pro-rated amount equivalent to the January and February monthly installments of the proposed 2013 funding for Orchestra London **BE APPROVED** for release to Orchestra London, subject to the review and authorization by the Civic Administration.

3. **Investment and Economic Prosperity Proposal Assessment Process Update**

Recommendation: That, on the recommendation of the Director of Corporate Investments and Partnerships, the following actions be taken with respect to the proposed updated investment and economic prosperity proposal assessment process:

- a) the updated investment and economic prosperity proposal assessment plan to guide the timeline by which proposals will be developed, and the process by which selected proposals will evolve from ideas to executable projects, including the proposed public engagement plan **BE ENDORSED**; and,
- b) the synopsis of the January 12, 2013 public consultation **BE RECEIVED**.

4. **D.A.P.S. Trophy, IBM-Western University Industry Problem Solving Workshop**

Recommendation: That the report dated January 28, 2013, from the Director of Corporate Investments and Partnerships, with respect to the D.A.P.S. Trophy, IBM-Western University Industry Problem Solving Workshop, **BE RECEIVED** for information.

5. **Medical Research Fund**

Recommendation: That the communication dated January 11, 2013, from D. Ross, President and CEO, London Health Sciences Foundation and M. Campbell, President and CEO, St. Joseph's Health Care Foundation, with respect to medical research fund, **BE RECEIVED**.

III. **SCHEDULED ITEMS**

None.

IV. **ITEMS FOR DIRECTION**

None.

V. **DEFERRED MATTERS/ADDITIONAL BUSINESS**

6. **Lorne Avenue Public School**

Recommendation: That the following actions be taken with respect to the enhancement of public use of the Lorne Avenue Public School;

- a) the above-noted matter **BE REFERRED** to the 2013 Capital Budget discussions; and,
- b) the Civic Administration **BE DIRECTED** to bring forward a report to the Strategic Priorities and Policy Committee Budget, including, but not limited to, identification of sources of financing and possible community uses in the school building.

it being noted that the Investment and Economic Prosperity Committee (IEPC) heard a verbal report from Mayor J. Fontana, with respect to this matter.

VI. **ADJOURNMENT**

The meeting adjourned at 5:03 PM.