4.16) That the following actions be taken with respect to the 2020-2023 Multi-Year Budget:

i. The 2020-2023 corporate tax levy BE ADOPTED in the amount of $\text{TBD}$, which represents an approximate average annual increase of $\text{TBD\%}$ from rates; and 2020-2023 gross expenditures equal to $\text{TBD}$

ii. The 2020 corporate tax levy BE ADOPTED in the amount of $\text{TBD}$ after recognizing $\text{TBD}$ of increased taxation from assessment growth; and 2020 gross expenditures equal to $\text{TBD}$

iii. That Civic Administration BE DIRECTED to bring forward any necessary by-laws regarding the operating and capital budgets for introduction at Municipal Council

iv. That the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer and the City Clerk BE INSTRUCTED to prepare the 2020-2023 Tax Levy By-law for introduction and enactment by the Municipal Council at the appropriate time.