

TO:	CHAIR AND MEMBERS FINANCE AND ADMINISTRATION COMMITTEE MEETING ON NOVEMBER 16, 2011
FROM:	TOM JOHNSON MANAGING DIRECTOR – CORPORATE ASSETS
SUBJECT:	DECLARE LAND SURPLUS AND SALE TO UNION GAS LIMITED

RECOMMENDATION

That, on the recommendation of the Managing Director - Corporate Assets, on the advice of the Manager Realty Services, with respect to the City owned land located on the north side of Bradley Avenue east of Veteran’s Memorial Parkway, described as Blocks 1 and 15, Plan 33M-609 (Parts 1, 2 and 3, Plan 33R-18108), containing an area of approximately 698 square feet, as shown on Schedule “A” attached, the Civic Administration **BE AUTHORIZED** to take the following actions:

- a) declare the subject property surplus;
- b) accept the offer submitted by Union Gas Limited to purchase the subject property from the City, for the sum of \$1,000.00;
- c) the attached proposed By-law be introduced at the Municipal Council meeting to be held on November 21, 2011 to approve this sale and to authorize the Mayor and City Clerk to execute the Agreement of Purchase and Sale.

PREVIOUS REPORTS PERTINENT TO THIS MATTER
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None.

BACKGROUND

Context

The subject parcel of City owned land is required by Union Gas Limited for the location of a substation for the purpose of supplying natural gas to the City’s Innovation Park. The parcel contains an area of approximately 698 square feet located on the north side of Bradley Avenue east of Veteran’s Memorial Parkway abutting the lot line of Thames Centre.

The recommended purchase price is supported by an in-house appraisal completed by Realty Services.

The form of offer has been approved by the City Solicitor’s Office.

A location map is attached for the Committee's information.

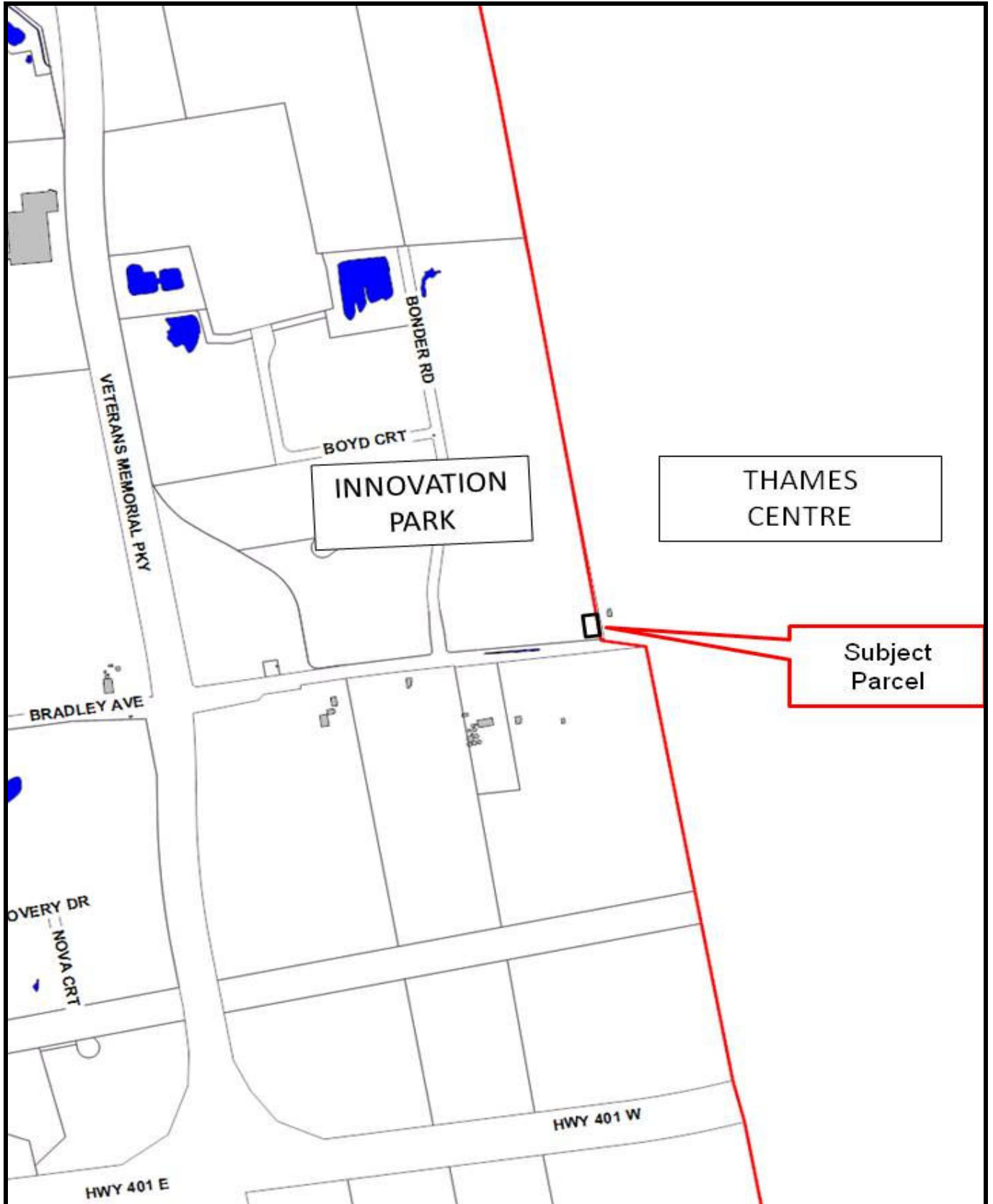
PREPARED BY:	RECOMMENDED BY:
BILL WARNER MANAGER , REALTY SERVICES	TOM JOHNSON MANAGING DIRECTOR-CORPORATE ASSETS

November 1, 2011
Attach.

Doc. P-2258 (2)

cc: David G. Munteer, Solicitor II

SCHEDULE "A"



Bill No.

By-law No.

A By-law to authorize an Agreement of Purchase and Sale between The Corporation of the City of London and Union Gas Limited, for the sale of the City owned property located on the north side of Bradley Avenue east of Veteran's Memorial Parkway, and to authorize the Mayor and City Clerk to execute the Agreement.

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by By-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS it is deemed expedient for The Corporation of the City of London (the "City") to enter into an Agreement of Purchase and Sale with Union Gas Limited (the "Agreement");

AND WHEREAS it is appropriate to authorize the Mayor and City Clerk to execute the Agreement on behalf of the City;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The Agreement attached as Schedule "A" to this By-law, being an Agreement of Purchase and Sale between the City and Union Gas Limited is hereby AUTHORIZED AND APPROVED.
2. The Mayor and City Clerk are authorized to execute the Agreement authorized and approved under Section 1 of this By-law.
3. This By-law shall come into force and effect on the day it is passed.

PASSED in Open Council

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First reading -
Second reading -
Third reading -