

Audit Committee Report

5th Meeting of the Audit Committee
November 6, 2019

PRESENT: Deputy Mayor J. Helmer (Chair), M. van Holst, J. Morgan, S. Turner, L. Higgs

ALSO PRESENT: L. Livingstone, A. L. Barbon, M. Butlin, I. Collins, O. Katolyk, S. Miller, J. Millson, J. Pryce (Deloitte), A. Ruffudeen (Deloitte), M. Schulthess and S. Spring.

The meeting was called to order at 12:01 PM.

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

2. Consent

None.

3. Scheduled Items

None.

4. Items for Direction

4.1 Internal Audit Summary Update

That the memo dated October 28, 2019, from Deloitte, with respect to the internal audit summary update, BE RECEIVED.

Motion Passed

4.2 January - December 2019 Internal Audit Dashboard as at October 28, 2019

That the communication from Deloitte, regarding the January - December 2019 internal audit dashboard as of October 28, 2019, BE RECEIVED.

Motion Passed

4.3 Observation Summary as at October 28, 2019

That the Observation Summary from Deloitte, as of October 28, 2019, BE RECEIVED.

Motion Passed

4.4 2020 - 2022 Internal Audit Plan

That the following actions be taken with respect to the draft 2020-2022 Internal Audit Plan issued October 28, 2019:

- a) the Internal Audit Plan BE AMENDED to include the Hamilton Road BIA and the Hyde Park BIA in the Audit Universe;

- b) the Internal Audit Plan BE AMENDED to include "revenue generation" in the Economic Innovation risk section within the Corporate Services Audit Universe;
- c) changes to the Internal Audit Plan BE IDENTIFIED to the Audit Committee by Deloitte in future meetings; and
- d) the Internal Audit Plan, as amended, BE APPROVED.

Motion Passed

4.5 Parking Enforcement Assessment - July 2019 - September 2019

That the Internal Audit Report from Deloitte with respect to the Parking Enforcement Assessment performed July to September 2019, issued October 2019, BE RECEIVED.

Motion Passed

5. Deferred Matters/Additional Business

None.

6. Adjournment

The meeting adjourned at 12:45 PM.