



City of London Audit Committee Observation Summary
As at October 28, 2019

LEGEND	
Observations closed	All observations have been addressed by management
Remediation in progress	Observations in progress are being addressed by management including observations where initial timeline was missed but a plan is in place for remediation that appears acceptable
Remediation in progress - exceptions noted	Management has missed implementation deadlines for observations and no adequate resource plan has been identified
Management accepts the risk	Management has accepted the remaining risk

Report Summary				Observation Status for Management Action Plans due October 28, 2019						
Internal Audit Plan Year	Report	Report Issue Date	Total High & Medium Observations	Observations Closed Per Management	Closed Per Internal Audit	In Progress Observations (Not Due)	Past Due Observations	Observations Closed by IA Since August 2019 update	Timing	Past Due Observation Commentary
2017/2018	Building Permit Process Assessment	Jan-18	3	2	2	0	1	1	Dec-19	• (BPR 1.0) Management is engaged with ITS on a portal upgrade project. Revised timeline is Dec 31, 2019.
2017/2018	Management Compensation Process Assessment	Apr-18	3	3	3	0	0	1	Complete	
2017/2018	Parking Revenue Generation Assessment	Jun-18	5	2	2	3	0	0	Dec-19	
2017/2018	Homeless Prevention Assessment	Oct-18	4	1	1	3	0	0	Dec-19	
2017/2018	Health and Safety Assessment	Mar-19	3	1	1	2	0	0	Dec-19	
2017/2018	Housing Process Assessment	Mar-19	5	1	1	3	1	1	Apr-20	• (HPA 4.0) While drafting updated procedure for extraordinary financial requests, management has initiated development of additional resource tools to support the process. Revised timeline is Dec 31, 2019.
2017/2018	IT Portfolio Management and Project Management Assessment	Mar-19	4	3	3	1	0	0	Apr-20	
2017/2018	Class Replacement Pre-implementation Project Review (Progress Memo)	Jun-19	2	1	1	1	0	0	Apr-20	
2017/2018	Construction Procurement Process Assessment	Aug-19	8	0	0	8	0	0	Feb-21	
Sub-total 2017/2018 reports			37	14	14	21	2	3		
2019	Parking Enforcement Assessment	Oct-19	0	0	0	0	0	0	Complete	
Sub-total 2019 reports			0	0	0	0	0	0		
Total High and Medium observations			37	14	14	21	2	3		

Closed per Management: Management has indicated that action plans due to be acted upon by October 28, 2019 are complete.

Closed per IA: Internal Audit has validated Management's assertions of observation closure through review of evidence.

In Progress Observations: Management action plans due beyond October 28, 2019 are underway or management has asserted observations are closed but Internal Audit has not yet validated.

Past Due Observations: Actions plans due by October 28, 2019 have not been fully acted upon.

Observations Closed by Internal Audit since last update: Management has indicated in the current period that action plans are complete and Internal Audit has validated through review of evidence