Trees Give More Than They Cost



EAB Strategy
implementation funding
is on the cut list to reach
0% tax levy increase

The funding is critical and modest

We Are the FOREST CITY

- Our urban forest is a \$1.5 billion asset
- EAB is not a maybe. Ash is dieing right now and all 450,000 ash trees will die.
- People expect the City to be excellent <u>stewards</u> of our trees and our brand
- People expect street and park <u>trees to be</u> <u>replaced</u>
- People expect their local <u>park to be maintained</u>

Why We Need the Existing Funding

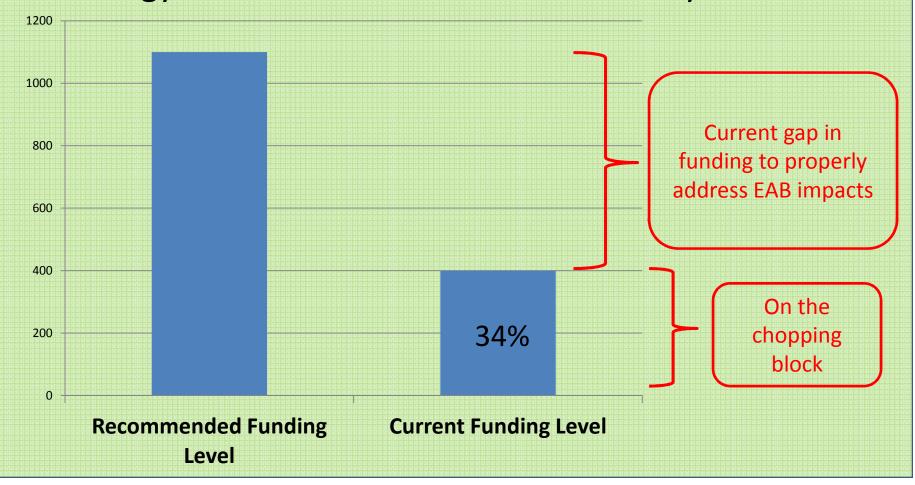
The Council approved EAB Strategy calls for \$1.1 million to properly mitigate the impacts of EAB in London, including

- Physical risk to life and property
- Loss of ecological services to City
- Loss of tree lined streets in neighbourhoods

Current Funding is Inadequate

Council funded only a portion of what is really required to deal with EAB

Strategy is two-thirds underfunded already



Limits of Current Funding

 Does not replace lost mature street trees with sufficient new ones to recover our leaf cover or the ecological benefits





- Is not sufficient to adequately manage risk in parks and around trails
 - 161 parks with woodlands

Impacts are Devastating

Loss of our ash trees =

- Loss of 450,000 trees
- 10% decrease in our total leaf cover
 - Very hard to recapture
- Loss of \$130 million public asset

Action is required

Impacts are Devastating

Loss of the existing limited funding =

- Loss in credibility in our brand as The Forest City
- Loss in credibility in encouraging Londoners to plant trees
- Denuded streetscapes with no replanting
- Closure of woodland trails due to tree hazards
- Exposure to greater risk to property and life

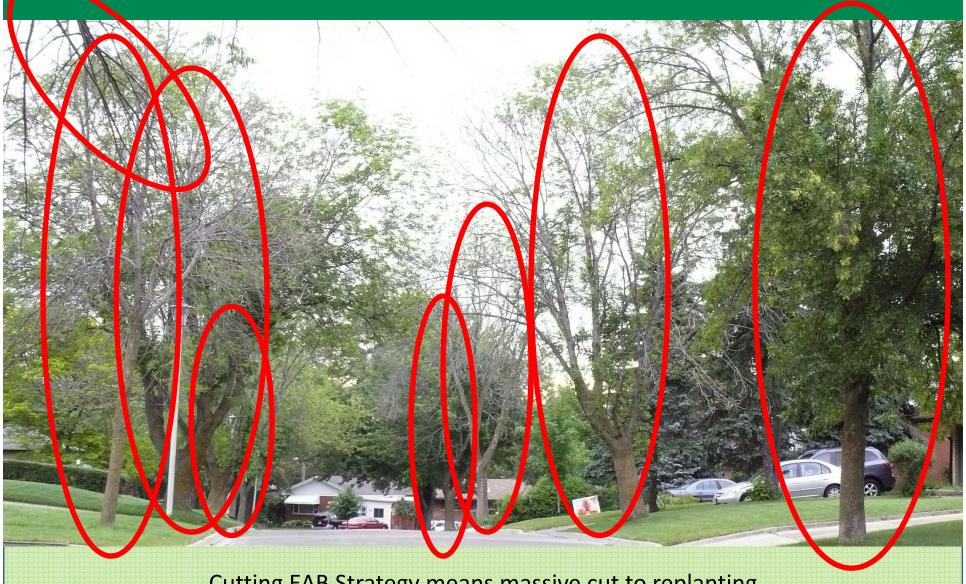
Action is required

Bare Streets



Cutting EAB Strategy means massive cut to replanting Long waits by homeowners for new trees





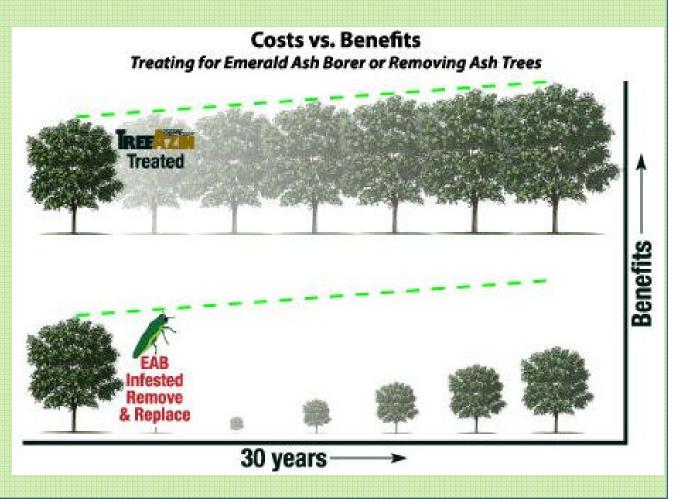
Cutting EAB Strategy means massive cut to replanting Long waits by homeowners for new trees

Highest Payback = 'Manage and Replant'

- Smart spending to save trees now
- Smart spending to replace lost trees as quickly as possible

We keep the ecobenefits and the beautiful streets

Failure to replant = permanent loss of eco-benefits and leafy streets



Risks to Property and Life

Woodlands need to be managed for dead tree risk

Cutting the current funds will mean trail closure instead of mgmt

This is what bare minimum risk management looks like



Risks to Property and Life

Cheaper to manage now than later

- Removals are cheaper
- Injuries and lawsuits are avoided

is needed to ensure this does not turn into field of invasive species



Investment for Better Future

London's trees are worth \$1.5 billion

 Current EAB strategy is 'maintenance' on this asset at just <u>0.026%</u> of the asset value

- Public expectation =
 - Timely replanting of cut trees
 - Good role model of tree stewardship

Sset

Public

Consequences of Cutting Funding

- Clear cut streets receive <u>no new trees</u>
- Regular tree maintenance diverted to emergency ash tree risks
- Higher maintenance costs longer term
- Increase exposure to risk (property and injury)
- Homeowners unhappy with lack of new trees
- Londoners de-motivated to participate in tree planting because they can see City is not committed to replanting