

APPENDIX 'A'

#19162

Chair and Members
Civic Works Committee

November 19, 2019
(Appoint Consulting Engineer)

**RE: Dundas Place - Thames Valley Parkway Active Transportation Connection
Appointment of Consulting Engineer
(Subledger RD190019)
Capital Project TS1748 - Dundas Place - TVP Active Transportation (PTIS)
IBI Group Professional Services (Canada) Inc. - \$201,708.65 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the total cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Additional Funding</u>	<u>This Submission</u>
Engineering	\$0	\$205,259	\$205,259
NET ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$205,259</u>	<u>\$205,259</u> 1)

SUMMARY OF FINANCING:

Debenture Quota	4)	\$0	\$54,804	\$54,804
PTIS - Federal Funding	3)	0	82,104	82,104
PTIS - Provincial Funding	3)	0	68,351	68,351
TOTAL FINANCING		<u>\$0</u>	<u>\$205,259</u>	<u>\$205,259</u>

1) **Financial Note:**

Contract Price	\$201,709
Add: HST @13%	26,222
Total Contract Price Including Taxes	<u>227,931</u>
Less: HST Rebate	22,672
Net Contract Price	<u>\$205,259</u>

- 2) The engineering budget for Capital Project TS1748 Dundas Place TVP Active Transportation (PTIS) is included in the 2020 proposed budget. A portion of this budget (\$205,259) is required in 2019 and can be accommodated by advancing a portion of the 2020 budget. Upon Council approval of this recommendation, the 2020 proposed budget for project TS1748 will be revised.
- 3) The City received a commitment letter from the Ontario Ministry of Transportation confirming financial commitment of PTIS funding on October 10, 2019 and is authorized to use the funding as of that date.

Note to City Clerk:

- 4) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS1748 - Dundas Place - TVP Active Transportation (PTIS) for the net amount to be debentured of \$54,804.00.