

APPENDIX 'A'

#19160

Chair and Members
Civic Works Committee

November 19, 2019
(Approve Compensation Costs)

**RE: Agreement with 1889 Westminster Drive for Crop Impacts and a Mutual Agreement Drain
(Subledger NT19EW08)
Capital Project EW3614 - SE Pumping Station - Reservoir
Gordon Douglas Boughner and Marilyn Jane Boughner - \$24,004.94 (excluding HST)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$7,551,696	\$7,551,696		\$0
Construction	47,251,305	47,111,874		139,431
Relocate Utilities	254,631	254,631		0
City Related Expenses	670,486	646,059	24,427	0
NET ESTIMATED EXPENDITURES	<u>\$55,728,118</u>	<u>\$55,564,260</u>	<u>\$24,427</u> 1)	<u>\$139,431</u>

SUMMARY OF FINANCING:

Drawdown from Industrial Oversizing-Water Reserve Fund	\$5,066,100	\$5,051,204	\$2,221	\$12,675
Drawdown from Capital Water R.F.	8,299,118	8,274,717	3,637	20,764
Federal Government Funding 2)	18,141,550	18,088,208	7,952	45,390
Provincial Government Funding 2)	18,141,550	18,088,208	7,952	45,390
Drawdown from City Services - Water Reserve Fund (Development Charges) 3)	6,079,800	6,061,923	2,665	15,212
TOTAL FINANCING	<u>\$55,728,118</u>	<u>\$55,564,260</u>	<u>\$24,427</u>	<u>\$139,431</u>

1) **Financial Note:**

Contract Price	\$24,005
Add HST @13%	3,121
Total Contract Price Including Taxes	27,126
Less: HST Rebate	2,699
Net Contract Price	<u>\$24,427</u>

- 2) This project has been approved as a project under the Building Canada Fund (Federal) and HELP Clean Water Initiative.
3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

JG

Jason Davies
Manager of Financial Planning & Policy