

APPENDIX 'A'

#19154

Chair and Members
Civic Works Committee

November 19, 2019
(Appoint Consulting Engineer)

RE: Services for Arva-Huron Water Pipeline Municipal Class Environmental Assessment Master Plan - RFP 19-53 (Subledger NT19EW09) Capital Project EW3553 - Arva Huron Watermain Environmental Assessment AECOM Canada Limited - \$389,165 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$550,000	\$396,014	\$153,986
City Related Expenses	50,000		50,000
NET ESTIMATED EXPENDITURES	<u>\$600,000</u>	<u>\$396,014</u> 1)	<u>\$203,986</u>
 <u>SUMMARY OF FINANCING:</u>			
Drawdown from Capital Water Reserve Fund	\$600,000	\$396,014	\$203,986
TOTAL FINANCING	<u>\$600,000</u>	<u>\$396,014</u>	<u>\$203,986</u>

1) **Financial Note:**

Contract Price	\$389,165
Add: HST @13%	50,591
Total Contract Price Including Taxes	<u>439,756</u>
Less: HST Rebate	43,742
Net Contract Price	<u>\$396,014</u>

JG

Jason Davies
Manager of Financial Planning & Policy