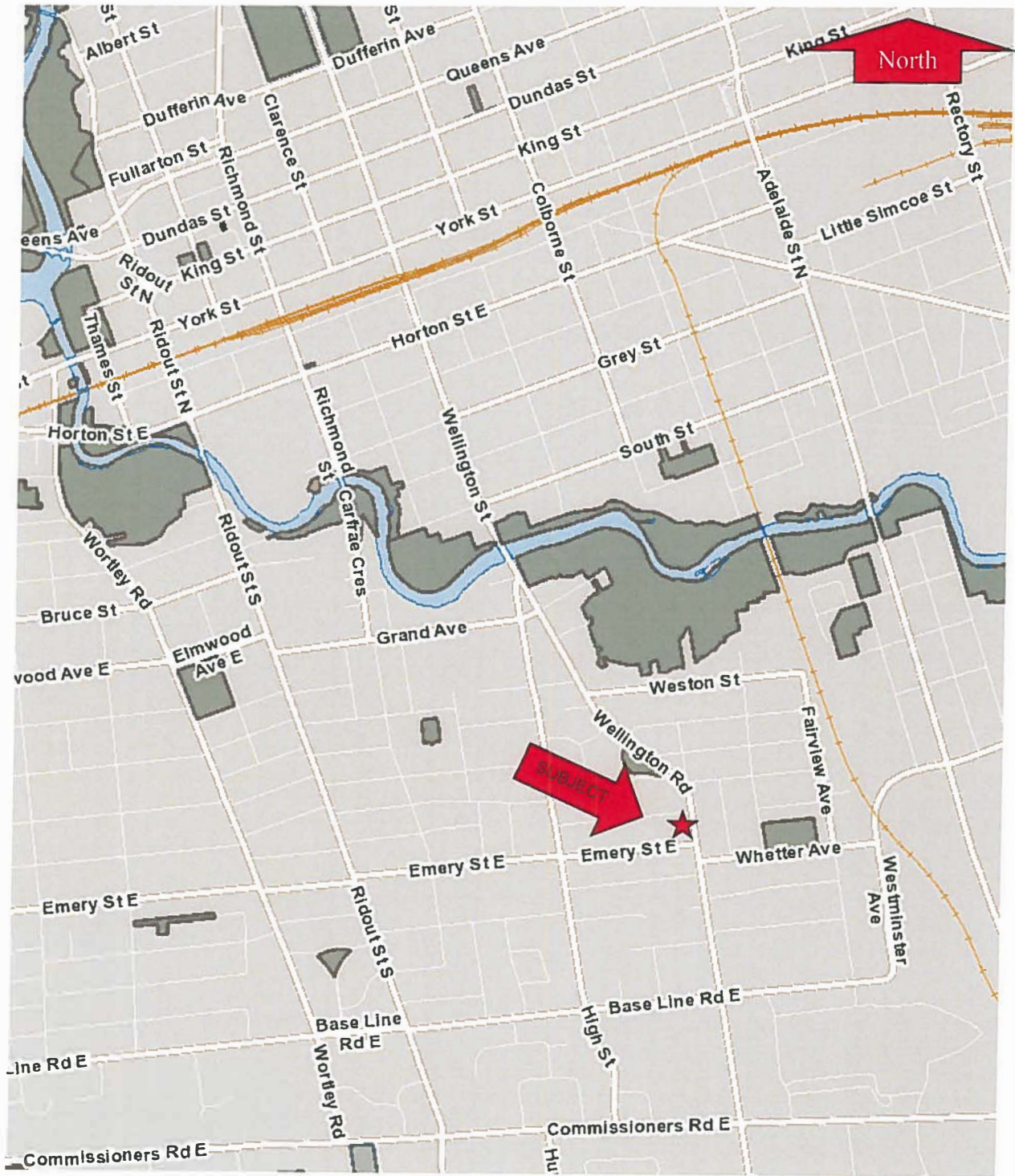


Location Map



APPENDIX "A"
CONFIDENTIAL -Released in Public

#19148

October 22, 2019
(Property Acquisition)

Chair and Members
Corporate Services Committee

RE: Property Acquisition - Wellington Gateway Project
(Subledger LD170081)
Capital Project RT1430-1B - Wellington Gateway - Land Rapid Transit ³
265 Wellington Road

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Land Acquisition	\$7,572,900	\$3,079,782	\$341,298	\$4,151,820
NET ESTIMATED EXPENDITURES	\$7,572,900	\$3,079,782	\$341,298 ¹⁾	\$4,151,820
<u>SOURCE OF FINANCING</u>				
Capital Levy	\$787,582	\$320,297	\$35,495	\$431,790
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2) 6,785,318	2,759,485	305,803	3,720,030
TOTAL FINANCING	\$7,572,900	\$3,079,782	\$341,298	\$4,151,820

1) Financial Note:

Purchase Cost	\$332,000
Add: Land Transfer Tax	3,455
Add: HST @13%	43,160
Less: HST Rebate	(37,317)
Total Purchase Cost	\$341,298

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2019.

3) Civic Administration is currently in the midst of the 2020-2023 Multi-Year Budget development. For capital projects, including Rapid Transit, this requires changes to project numbers and names to align with the 2019 Development Charges Background Study and approved PTIS funding applications. As a result, noticeable changes to capital project numbers and names will occur. The final structure of these projects within the capital plan will be presented in the draft 2020-2023 Multi-Year Budget document scheduled to be tabled on December 9, 2019.

lp



Jason Davies
Manager of Financial Planning & Policy