

APPENDIX B

Bill No.
20

By-law No.

A By-law to approve the Amending Agreement to the Purchase of Services Agreement between The Corporation of the City of London and the London Economic Development Corporation; and to authorize the Mayor and City Clerk to execute the Amending Agreement.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS The Corporation of the City of London and the London Economic Development Corporation entered into the Purchase of Services Agreement commencing July 1, 2015 regarding the delivery of economic development services (Purchase of Services Agreement);

AND WHEREAS The Corporation of the City of London and the London Economic Development Corporation wish to amend the Agreement;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The Amending Agreement to the Purchase of Services Agreement entered into between The Corporation of the City of London and the London Economic Development Corporation attached as Schedule "A" to this by-law, is authorized and approved.
2. The Mayor and the City Clerk are authorized to execute the Amending Agreement authorized and approved under section 1 of this by-law.
3. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council June 25th, 2019.

Ed Holder
Mayor

Catharine Saunders
City Clerk

First reading -
Second reading -
Third reading –

SCHEDULE "A"

THIS AMENDING AGREEMENT made as of June 25th, 2019.

B E T W E E N:

THE CORPORATON OF THE CITY OF LONDON
(the "Corporation")

- and -

LONDON ECONOMIC DEVELOPMENT CORPORATION
(the "LEDC")

WHEREAS the LEDC and the Corporation entered into a Purchase of Services Agreement commencing July 1, 2015, regarding the delivery of economic development services (the "Agreement");

AND WHEREAS the LEDC and the Corporation wish to amend the Agreement;

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of the premises and the mutual covenants contained in the Agreement, and subject to the terms and conditions of this Amending Agreement, the parties agree as follows:

1.0 AMENDMENTS

Section 1 of the Agreement is amended by deleting the current termination date of "June 30, 2019" and replacing with "December 31, 2019."

Section 9 of the Agreement is amended by adding the following new clause "and \$1,098,000 plus HST for the 6-month period from July 1, 2019 to December 31, 2019," after the clause "June 30, 2016, 2017, 2018 and 2019."

2.0 AGREEMENT BINDING

- 2.1 Except as amended by this Amending Agreement, the Agreement shall remain binding and in full force and effect.
- 2.2 This Amending Agreement shall be binding on the parties and their respective successors and assigns.

3.0 EXECUTION

- 3.1 The Corporation and the LEDC acknowledge that it has each read this Amending Agreement, understands it and agrees to be bound by its terms and conditions.

IN WITNESS WHEREOF the Corporation has signed this Amending Agreement by its authorized representatives and the LEDC has hereunto affixed its corporate seal under the hands of its authorized officers.

SIGNED, SEALED AND DELIVERED

THE CORPORATION OF THE CITY OF LONDON

Date:

Ed Holder, Mayor

Catharine Saunders, City Clerk

**LONDON ECONOMIC DEVELOPMENT
CORPORATION**

Date:

Per:

Name:

Title:

Date:

Per:

Name:

Title:

I/We have authority to bind the corporation.