

APPENDIX "A"

Chair and Members
Civic Works Committee

#19133
September 24, 2019
(Award Contract)

RE: RFP19-29 - Sixteen (16) Tandem Axle Trucks with Dump Boxes and Plow Equipment
(Work Orders 2468887-2468902)
Capital Project ME201801 - Vehicles & Equipment Repl - TCA
Capital Project ME201901 - Vehicles & Equipment Repl - TCA
Team Truck Centres Inc. - \$3,753,430.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated with the financing available in the Capital Works Budget, and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	Approved Budget	Committed to Date	This Submission	Balance for Future Work
SUMMARY OF ESTIMATED EXPENDITURES				
ME201801 - Vehicles & Equipment Repl - TCA				
Vehicles & Equipment	\$6,469,253	\$2,799,077	\$716,154	\$2,954,022
ME201901 - Vehicles & Equipment Repl - TCA				
Vehicles & Equipment	5,635,991	1,351,063	3,103,336	1,181,592
NET ESTIMATED EXPENDITURES	\$12,105,244	\$4,150,140	\$3,819,490 1)	\$4,135,614
SOURCE OF FINANCING				
ME201801 - Vehicles & Equipment Repl - TCA				
Capital Levy	\$250,000	\$250,000		\$0
Drawdown from Vehicles & Equipment Repl R.F.	6,165,891	2,495,715	716,154	2,954,022
Drawdown from Self Insurance Reserve Fund	42,500	42,500		0
Funded from Operations	10,862	10,862		0
	6,469,253	2,799,077	716,154	2,954,022
ME201901 - Vehicles & Equipment Repl - TCA				
Drawdown from Vehicles & Equipment Repl R.F.	5,588,225	1,303,297	3,103,336	1,181,592
Other Contributions	47,766	47,766		0
	5,635,991	1,351,063	3,103,336	1,181,592
TOTAL FINANCING	\$12,105,244	\$4,150,140	\$3,819,490	\$4,135,614

1) Financial Note:

	ME201801	ME201901	Total
Contract Price	\$703,768	\$3,049,662	\$3,753,430
Add: HST @13%	91,490	396,456	487,946
Total Contract Price Including Taxes	795,258	3,446,118	4,241,376
Less: HST Rebate	79,104	342,782	421,886
Net Contract Price	\$716,154	\$3,103,336	\$3,819,490

lp

Jason Davies
Manager of Financial Planning & Policy