

Chair and Members  
Community and Protective Services Committee

#19115  
August 13, 2019  
(Award Contract)

RE: Contract Award: Tender No. 19-68  
East Lions Park  
(Subledger P0151801)  
Capital Project PD302019 Maintain Urban Park  
Capital Project PD102319 Maintain District Park  
Capital Project PD102318 Maintain District Park  
Frank Van Bussel & Sons Ltd. - \$1,399,999.96 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project cannot be accommodated within the Capital Works Budget, and that subject to the adoption of the recommendation of the Managing Director, Parks & Recreation, the detailed source of financing is:

ESTIMATED EXPENDITURES	Approved Budget	Additional Funding	Revised Budget	Committed to Date	This Submission
<b><u>PD302019 - Maintain Urban Parks (East Lions Only)</u></b>					
Construction	\$250,000	\$743,027	\$993,027		\$993,027
<b><u>PD102319 - Maintain District Parks (East Lions Only)</u></b>					
Construction	400,000		\$400,000		\$400,000
<b><u>PD102318 - Maintain District Parks (East Lions Only)</u></b>					
Engineering	93,027		\$93,027	\$93,027	\$0
Construction	6,973		6,973		6,973
	100,000	0	100,000	93,027	6,973
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$750,000</b>	<b>\$743,027</b>	<b>\$1,493,027</b>	<b>\$93,027</b>	<b>\$1,400,000 1)</b>
<b><u>SOURCE OF FINANCING</u></b>					
<b><u>PD302019 - Maintain Urban Parks (East Lions Only)</u></b>					
Capital Levy	250,000		250,000		250,000
Capital Levy - Transfers from: 2)					
PD302019 - Maintain Urban Parks (Carfrae Park)		250,000	250,000		250,000
PD128219 - Maintain Neighbourhood Parks		100,000	100,000		100,000
PD217319 - Maintain Sportspark		150,000	150,000		150,000
PD112916 - Downtown Street Tree Planting		40,000	40,000		40,000
RC246419 - Multi Use Park Pathway		203,027	203,027		203,027
	250,000	743,027	993,027	0	993,027
<b><u>PD102319 - Maintain District Parks (East Lions Only)</u></b>					
Capital Levy	400,000		400,000		400,000
<b><u>PD102318 - Maintain District Parks (East Lions Only)</u></b>					
Capital Levy	100,000		\$100,000	\$93,027	\$6,973
<b>TOTAL FINANCING</b>	<b>\$750,000</b>	<b>\$743,027</b>	<b>\$1,493,027</b>	<b>\$93,027</b>	<b>\$1,400,000</b>

NOTES:

- 1) **Financial Note**
- |                                      |                        |                        |                        |                     |
|--------------------------------------|------------------------|------------------------|------------------------|---------------------|
|                                      | <b><u>PD302019</u></b> | <b><u>PD102319</u></b> | <b><u>PD102318</u></b> | <b><u>Total</u></b> |
| Contract Price                       | \$993,027              | \$400,000              | \$6,973                | \$1,400,000         |
| Add: HST @13%                        | 129,094                | 52,000                 | 906                    | 182,000             |
| Total Contract Price Including Taxes | 1,122,121              | 452,000                | 7,879                  | 1,582,000           |
| Less: HST 13% Rebate                 | 129,094                | 52,000                 | 906                    | 182,000             |
| Net Contract Price                   | <u>\$993,027</u>       | <u>\$400,000</u>       | <u>\$6,973</u>         | <u>\$1,400,000</u>  |
- 2) The additional funding requirement of \$743,027 is available as transfers from various Parks & Recreation projects. Upgrades to Carfrae Park (\$250,000) will be deferred and incorporated into future capital budgets. A soccer field for North East Park (\$100,000) is no longer required. \$150,000 will be allocated from funding to maintain sports parks to support lighting for East Lions Park. Forestry Operations will contribute \$40,000 to support tree planting and \$203,027 has been allocated from life cycle renewal funding for the City's park pathway system because large sections of the pathway have been redeveloped over the past three years with cost sharing from the Federal and Provincial governments.
- 3) It is estimated that the total operating costs for the East Lions Park will be approximately \$30,000 per year.