

Chair and Members  
Community and Protective Services Committee

#19114  
August 13, 2019  
(Award Contract)

RE: Contract Award: Tender No. 19-67  
Kilally Fields  
(Subledger P3131701)  
Capital Project PD218118 New Sportspark  
Capital Project PD218117 New Sportspark  
Capital Project PD218116 New Sportspark  
Capital Project PD223016 New Field Houses  
Graceview Enterprises Inc. - \$4,175,080.53 plus \$67,250.00 (Scoreboard) plus \$208,754.03 (Contingency) (Excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project cannot be accommodated within the Capital Works Budget, and that subject to the adoption of the recommendation of the Managing Director, Parks & Recreation, the detailed source of financing is:

		Approved Budget	Additional Funding	Revised Budget	Committed to Date	This Submission
<b>ESTIMATED EXPENDITURES</b>						
<b>PD218118 - New Sportspark (Kilally Only)</b>						
Construction		\$2,600,000	\$568,933	\$3,168,933		\$3,168,933
Construction - Scoreboard	2)		67,250	67,250		67,250
		2,600,000	636,183	3,236,183	0	3,236,183
<b>PD218116 - New Sportspark (Kilally Only)</b>						
Engineering		260,729		\$260,729	\$260,729	\$0
Construction		239,271		239,271		239,271
		500,000	0	500,000	260,729	239,271
<b>PD223016 - New Field Houses</b>						
Engineering		750		\$750	\$750	\$0
Construction		599,250		599,250	259	598,991
		600,000	0	600,000	1,009	598,991
<b>PD218117 - New Sportspark (Kilally Only)</b>						
Engineering			0	\$0		
Construction			376,640	376,640		376,640
		0	376,640	376,640	0	376,640
<b>NET ESTIMATED EXPENDITURES</b>		<b>\$3,700,000</b>	<b>\$1,012,823</b>	<b>\$4,712,823</b>	<b>\$261,738</b>	<b>\$4,451,085 1)</b>
<b>SOURCE OF FINANCING</b>						
<b>PD218118 - New Sportspark (Kilally Only)</b>						
Debenture Quota	6a)	1,101,200		1,101,200		1,101,200
Debenture - tsfr from PD204318 Open Space Network (Dingman Creek)	3a) & 6a)		190,600	190,600		190,600
Capital Levy - tsfr from PD112918 Downtown Street Tree Planting	3a)		29,437	29,437		29,437
Capital Levy - tsfr from PD275418 Woodland Management	3a)		50,000	50,000		50,000
Drawdown from City Services - Parks & Recreation R.F. (Development Charges)	4)	1,498,800		1,498,800		1,498,800
Additional drawdown from City Services - Parks & Recreation R.F. (Development Charges)	3b) & 4)		366,146	366,146		366,146
		\$2,600,000	\$636,183	\$3,236,183	\$0	\$3,236,183
<b>PD218116 - New Sportspark (Kilally Only)</b>						
Debenture By-law W.-5630-332		223,148		\$223,148	\$110,445	\$112,703
Drawdown from City Services - Parks & Recreation R.F. (Development Charges)	4)	276,852		276,852	150,284	126,568
		500,000	0	500,000	260,729	239,271
<b>PD223016 - New Field Houses</b>						
Debenture Quota	6b)	\$195,000		\$195,000	\$328	\$194,672
Drawdown from City Services - Parks & Recreation (Development Charges)	4)	405,000		405,000	681	404,319
		600,000	0	600,000	1,009	598,991
<b>PD218117 - New Sportspark (Kilally Only)</b>						
Debenture Quota	3c) & 6c)		174,000	174,000		174,000
Drawdown from City Services - Parks & Recreation R.F. (Development Charges)	4)		202,640	202,640		202,640
		0	376,640	376,640	0	376,640
<b>TOTAL FINANCING</b>		<b>\$3,700,000</b>	<b>\$1,012,823</b>	<b>\$4,712,823</b>	<b>\$261,738</b>	<b>\$4,451,085</b>

NOTES:

- 1) **Financial Note**
- |                                      |                    |                  |                  |                  |                    |
|--------------------------------------|--------------------|------------------|------------------|------------------|--------------------|
|                                      | <b>PD218118</b>    | <b>PD218116</b>  | <b>PD223016</b>  | <b>PD218117</b>  | <b>Total</b>       |
| Contract Price                       | \$3,236,183        | \$239,271        | \$598,991        | \$376,640        | \$4,451,085        |
| Add: HST @13%                        | 420,704            | 31,105           | 77,869           | 48,963           | 578,641            |
| Total Contract Price Including Taxes | 3,656,887          | 270,376          | 676,860          | 425,603          | 5,029,726          |
| Less: HST 13% Rebate                 | 420,704            | 31,105           | 77,869           | 48,963           | 578,641            |
| Net Contract Price                   | <u>\$3,236,183</u> | <u>\$239,271</u> | <u>\$598,991</u> | <u>\$376,640</u> | <u>\$4,451,085</u> |
- 2) It is anticipated that sports user groups would contribute financing to the LED scoreboard. Any contributions received will reduce the City's cost towards this project.
- 3a) The additional tax supported funding requirement is available as transfers from PD204318 Open Space Network (\$190,600) (surplus funding no longer required), and PD112918 Downtown Street Tree Planting (\$29,437) and PD275418 Woodland Management (\$50,000) (a contribution from Forestry to support tree planting costs).
- 3b) The additional growth funding requirement of \$366,146 is available as a drawdown from City Services-Parks & Rec Reserve Fund.
- 3c) \$376,640 that was designated for a turf field in PD218117 New Sportspark will be allocated to this project recognizing the superior field that will be created at Kilally Fields.
- 4) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 5) It is estimated that the total operating costs for the Kilally Sport Fields will be approximately \$85,000 per year.
- Note to City Clerk:**
- 6) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.
- 6a) An authorizing by-law should be drafted to secure debenture financing of \$1,101,200 for project PD218118 New Sportspark.
- 6b) An authorizing by-law should be drafted to secure debenture financing of \$195,000 for project PD223016 New Field Houses.
- 6c) An authorizing by-law should be drafted to secure debenture financing of \$361,900 for project PD218117 New Sportspark.