

1ST REPORT OF THE

AUDIT COMMITTEE

Meeting held on January 10, 2013, commencing at 3:00 PM, in Committee Room #4, Second Floor, London City Hall.

PRESENT: Councillor M. Brown (Chair), Councillors N. Branscombe and P. Hubert and W. DeShane and C. Saunders (Secretary).

ABSENT: Councillor J. Swan.

ALSO PRESENT: M. Hayward.

I. DISCLOSURES OF PECUNIARY INTEREST

1. That it **BE NOTED** that no pecuniary interests were disclosed.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

2. Election of Chair and Vice-Chair for the term ending November 30, 2013

Recommendation: That Councillor M. Brown **BE ELECTED** Chair and Councillor P. Hubert **BE ELECTED** Vice Chair of the Audit Committee for the term ending November 30, 2013.

IV. ITEMS FOR DIRECTION

None.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. ADJOURNMENT

The meeting adjourned at 3:03 PM.