

APPENDIX 'A'

#19121

Chair and Members  
Civic Works Committee

August 12, 2019  
(Award Contract)

**RE: Upper Thames River Conservation Authority and City of London Flood Protection Projects**  
**West London Dyke Phase 5/6 Reconstruction (Subledger Phase 5 SWM1904A, Phase 6 SWM1905A)**  
**West London Dyke Phase 5/6 Construction Administration (Subledger Phase 5 SWM1904A, Phase 6 SWM1905A)**  
**Fanshawe Dam Phase 6 Paint and Concrete Repairs (Subledger SWM19008)**  
**Capital Project ES2474 - UTRCA - Remediating Flood Control Works within City Limits**  
**Upper Thames River Conservation Authority - \$657,500 (excluding H.S.T.) West London Dyke Phase 5/6 Reconstruction**  
**Upper Thames River Conservation Authority - \$69,750 (excluding H.S.T.) West London Dyke Ph. 5/6 Construction Admin.**  
**Upper Thames River Conservation Authority - \$33,250 (excluding H.S.T.) Fanshawe Dam Ph. 6 Paint and Concrete Repairs**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>SUMMARY OF ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$2,754,803	\$2,664,564	\$1,928,346		\$736,218
Construction	8,469,155	8,559,394	6,535,265	2,024,129	0
City Related Expenses	75,000	75,000	48,286		26,714
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$11,298,958</u></b>	<b><u>\$11,298,958</u></b>	<b><u>\$8,511,897</u></b>	<b><u>\$2,024,129</u></b> 1)	<b><u>\$762,932</u></b>

  

<b><u>SUMMARY OF FINANCING:</u></b>					
Capital Sewer Rates	\$1,000,000	\$1,000,000	\$1,000,000		\$0
Debenture By-law No. W.-5610-251	2,750,000	2,750,000		1,987,068	762,932
Drawdown from Sewage Works Reserve Fund	7,497,213	7,497,213	7,460,152	37,061	0
Other Contributions	51,745	51,745	51,745		0
<b>TOTAL FINANCING</b>	<b><u>\$11,298,958</u></b>	<b><u>\$11,298,958</u></b>	<b><u>\$8,511,897</u></b>	<b><u>\$2,024,129</u></b>	<b><u>\$762,932</u></b>

1) **Financial Note:**

	<b><u>Ph. 5/6 WLD Reconstruct.</u></b>	<b><u>Ph. 5/6 WLD Const. Admin.</u></b>	<b><u>Ph 6 Fanshawe Dam</u></b>	<b><u>Total</u></b>
Contract Price	\$1,715,600	\$123,520	\$150,000	\$1,989,120
Add: HST @13%	223,028	16,058	19,500	258,586
Total Contract Price Including Taxes	1,938,628	139,578	169,500	2,247,706
Less: HST Rebate	192,833	13,884	16,860	223,577
Net Contract Price	<u>\$1,745,795</u>	<u>\$125,694</u>	<u>\$152,640</u>	<u>\$2,024,129</u>

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Jason Davies  
Manager of Financial Planning & Policy