

1ST REPORT OF THE

INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on December 18, 2012, commencing at 4:00 PM, in Committee Room #5, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Mayor J. Fontana, Councillors M. Brown, D. Henderson, S. Orser and P. Van Meerbergen and B. Mercier (Secretary).

ALSO PRESENT: Councillors J. L. Baechler, J. Bryant, P. Hubert, H. Usher and S. White and J. Barber, M. Daly, A. Dunbar, C. Dziedzic, H. Filger, J. M. Fleming, M. Hayward, G. Hopcroft, R. Paynter, J. Winston, J. Yanchula and A. Zuidema.

I. **DISCLOSURES OF PECUNIARY INTEREST**

1. That it **BE NOTED** that Councillor J. Swan disclosed a pecuniary interest in clauses 3 and 4 of this Report, having to do with the development of a Strategic Investment and Economic Prosperity Plan and the proposal for a Performing Arts Centre, respectively, by indicating that Orchestra London is involved with both proposals, and he is employed by Orchestra London.

II. **CONSENT ITEMS**

III. **SCHEDULED ITEMS**

2. **Election of Vice-Chair for the term ending November 30, 2013**

Recommendation: That Councillor M. Brown **BE ELECTED** as the Investment and Economic Prosperity Committee's Vice Chair for the term ending November 30, 2013.

3. **A Path to Prosperity: Community Business Ideas to Stimulate our Economy**

Recommendation: That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer and the Director of Corporate Investments and Partnerships, the following actions be taken with respect to the development of a Strategic Investment and Economic Prosperity Plan:

- a) the document entitled "A Path to Prosperity: Community Business Ideas to Stimulate our Economy" attached to the staff report dated December 18, 2012, **BE RECEIVED**; it being noted that reference to J. Malkin in the above-noted document should read "London Multicultural Community Association";
- b) the Civic Administration **BE DIRECTED** to make the necessary arrangements to hold a public participation meeting and to circulate the document noted in part a) above, to obtain public input; and,
- c) the Civic Administration **BE DIRECTED** to report back at a future Investment and Economic Prosperity Committee (IEPC) meeting providing information with respect to the public comments received through the consultation process;

it being noted that the IEPC heard the attached presentation from the Director of Corporate Investments and Partnerships and M. Daley and C. Dziedzic, Specialists, Corporate Investments and Partnerships, with respect to this matter, and heard a verbal update from J. Yanchula, Manager, Community Planning and Urban Design, with respect to the Fincore project for the SOHO development, advising that a report will be going forward to the Planning and Environment Committee on February 5, 2013, related to this matter.

IV. ITEMS FOR DIRECTION

4. Performing Arts Centre Proposal

Recommendation: That the communications dated November 28 and 30, 2012, and the delegation request from S. Farhi, President, Farhi Holdings Corporation, with respect to his proposals for a Performing Arts Centre at the Forks or in the area of Queens Avenue and Ridout Street **BE RECEIVED** and **BE REFERRED** to the Strategic Investment and Economic Prosperity Plan process; it being noted that this process includes a due diligence checklist and fairness audit.

5. Proposed Change of Use of the London Normal School

Recommendation: That W. Komer, Co-founder, CLW Holdings and KoolGroups and their partners **BE GRANTED** delegation status at the next Investment and Economic Prosperity Committee (IEPC) meeting to bring forth an alternate proposal for a technology development centre facility; it being noted that the IEPC reviewed and received a communication dated December 6, 2012 and heard a verbal delegation from Mr. Komer, with respect to this matter.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

6. Councillor D. Henderson – Development Proposals

Recommendation: That it **BE NOTED** that Councillor D. Henderson provided a verbal report with respect to discussions with developers and related opportunities for job creations for the City of London.

VI. ADJOURNMENT

The meeting adjourned at 6:10 PM.