



# OMERS Update

City of London – Finance & Administration Committee

January 8, 2013

# Questions you may have?

Who makes the  
decisions?



**OMERS**

How is OMERS  
doing?

Is there a plan?

# OMERS at a Glance

- Total membership as of December 2011: 419,007
  - 300,697 active and deferred members
  - 118,310 retirees
- Represented by more than 35 unions and associations with more than 500 union locals
- 947 employers
  - Municipalities, school boards, libraries, police and fire departments and other local agencies across Ontario

# A few facts and figures

\$28,000

\$18,000

61 & 23

30% to 50%

2/3

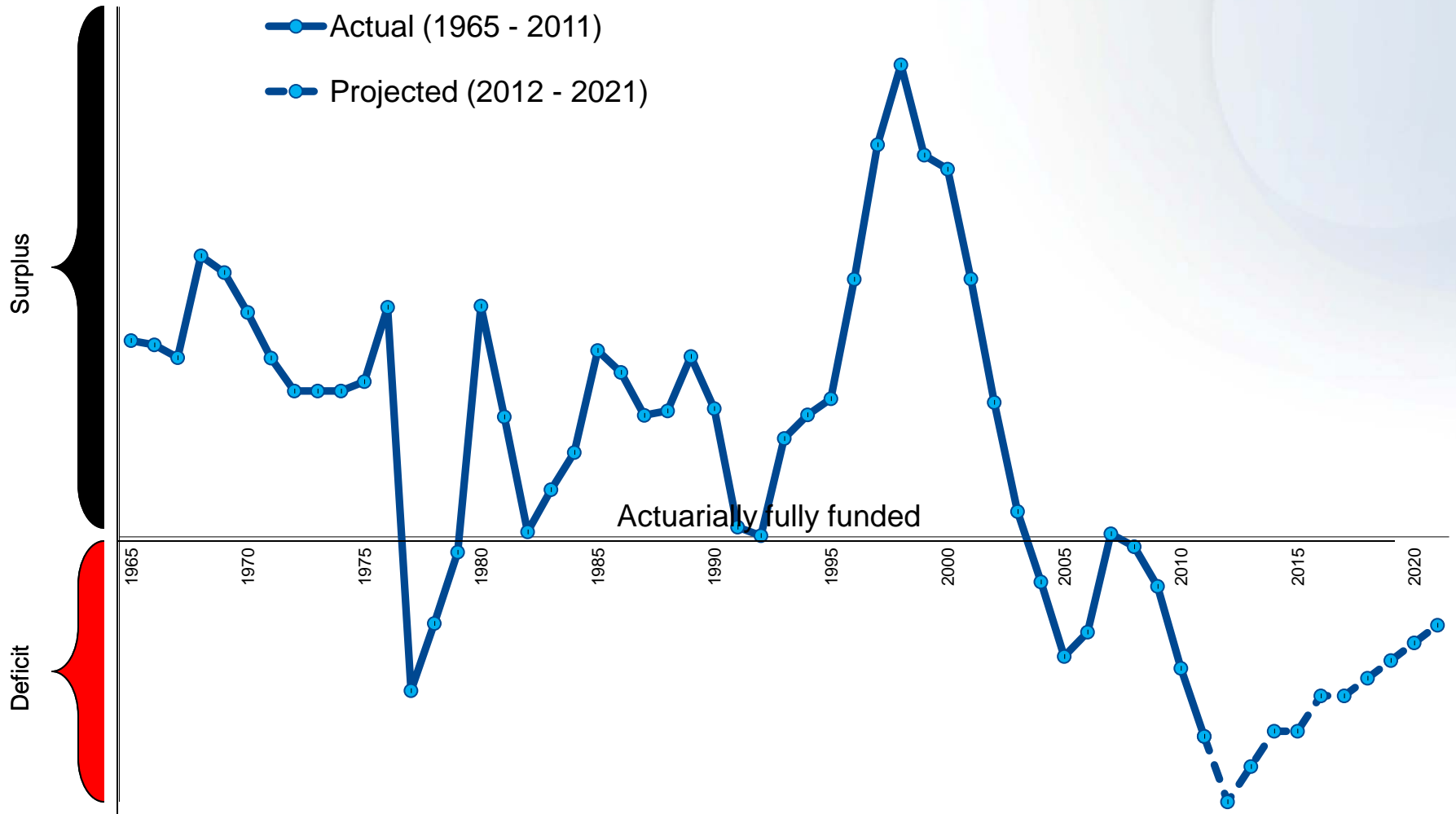
\$37 billion

25,000

# Who makes the decisions?

OMERS Administration Corporation	OMERS Sponsors Corporation
<p data-bbox="314 539 768 582">14 Board members</p> <p data-bbox="247 654 836 746">(7 each from employee and employer sponsors)</p>	<p data-bbox="1168 539 1622 582">14 Board members</p> <p data-bbox="1101 654 1690 746">(7 each from employee and employer sponsors)</p>
<ul data-bbox="156 943 774 1115" style="list-style-type: none"><li data-bbox="156 943 774 986">• Pension administration</li><li data-bbox="156 1008 523 1051">• Investments</li><li data-bbox="156 1072 568 1115">• Plan valuation</li></ul>	<ul data-bbox="1008 943 1676 1058" style="list-style-type: none"><li data-bbox="1008 943 1363 986">• Plan design</li><li data-bbox="1008 1008 1676 1058">• Setting contribution rates</li></ul>

# Primary Plan Funded Status Since 1965



# Strategy to Return to Surplus

- Contribution rates
- Plan design
- Investment Strategy

# Deficit Management Measures

## Contribution rate increases

Year	Increase in Plan Blended Rate	Plan Blended Rate
2011	1.0%	8.7%
2012	1.0%	9.7%
2013	0.9%	10.6%
	<b>2.9%</b>	



# Deficit Management Measures

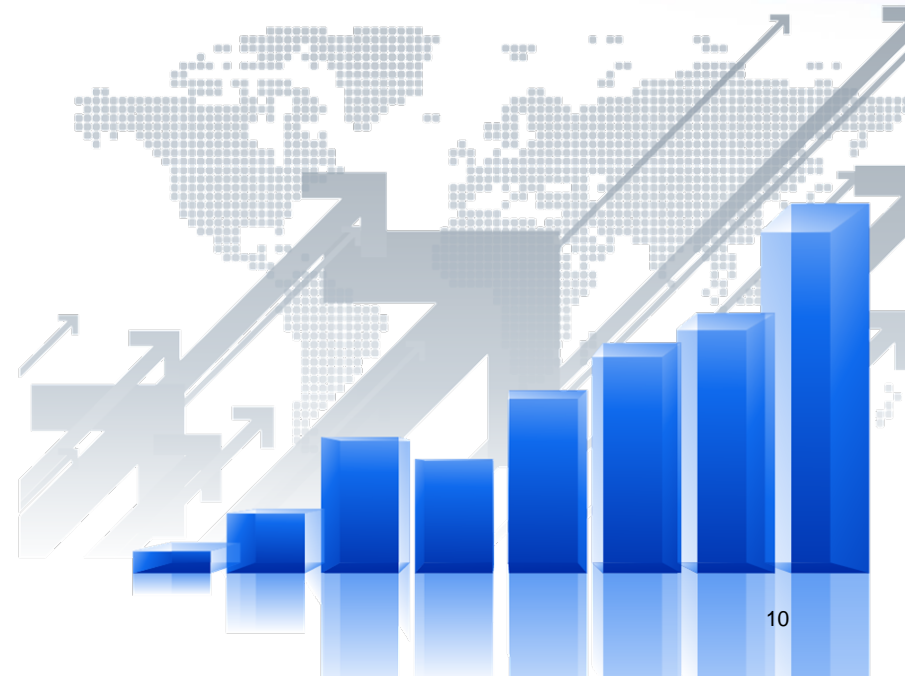
## Benefit reductions - termination calculation changes

- Effective January 1, 2013 on “go-forward” service only
- Impacts members leaving employment before age 55 (NRA 65) or 50 (NRA 60)

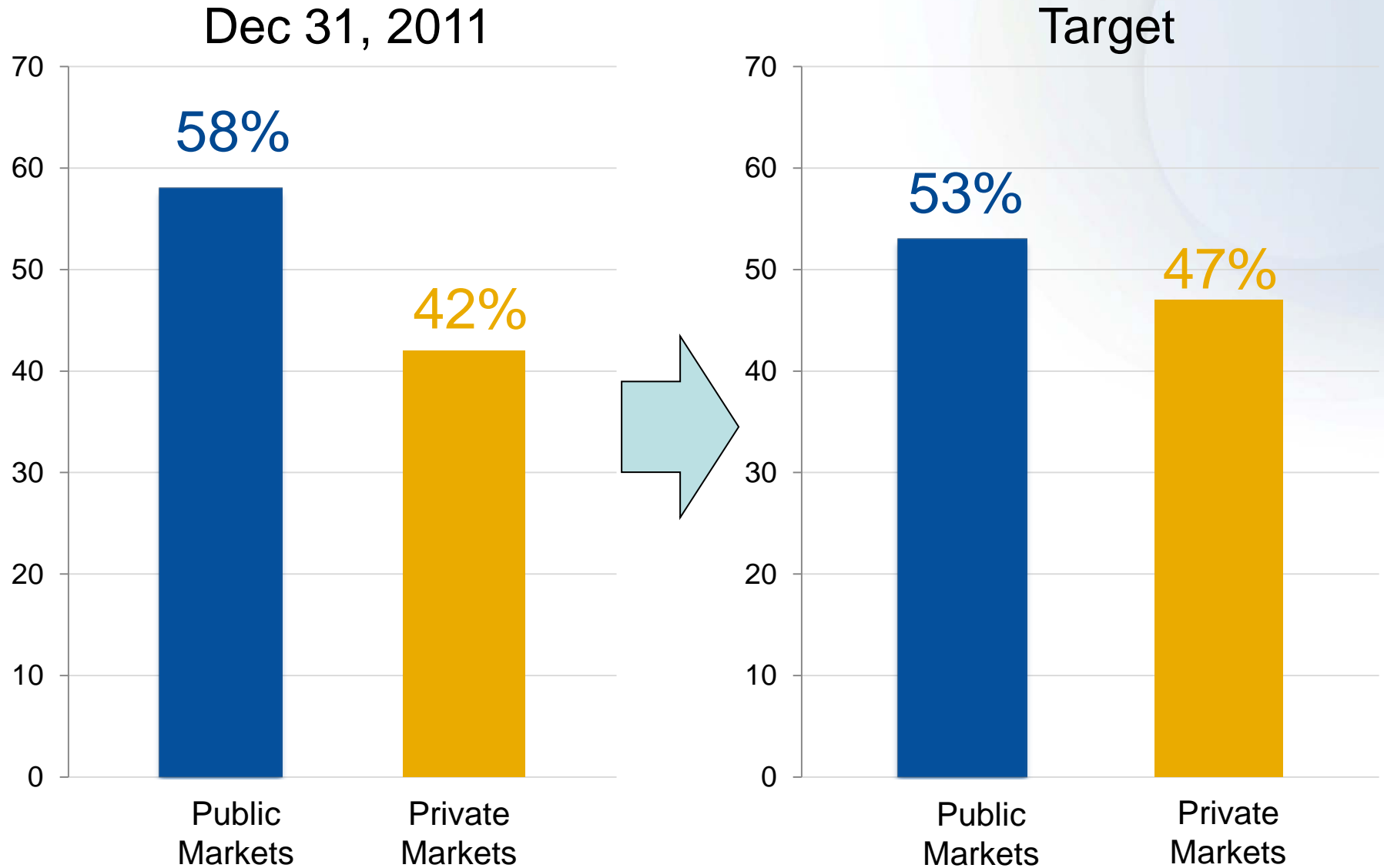
# OMERS Investment Advantage

## *Trusted, Diversified, Global*

- OMERS assets comprise a highly diversified global fund including:
  - Public markets
  - Private markets



# Asset Mix



# Bruce Power





# Hudson Yards

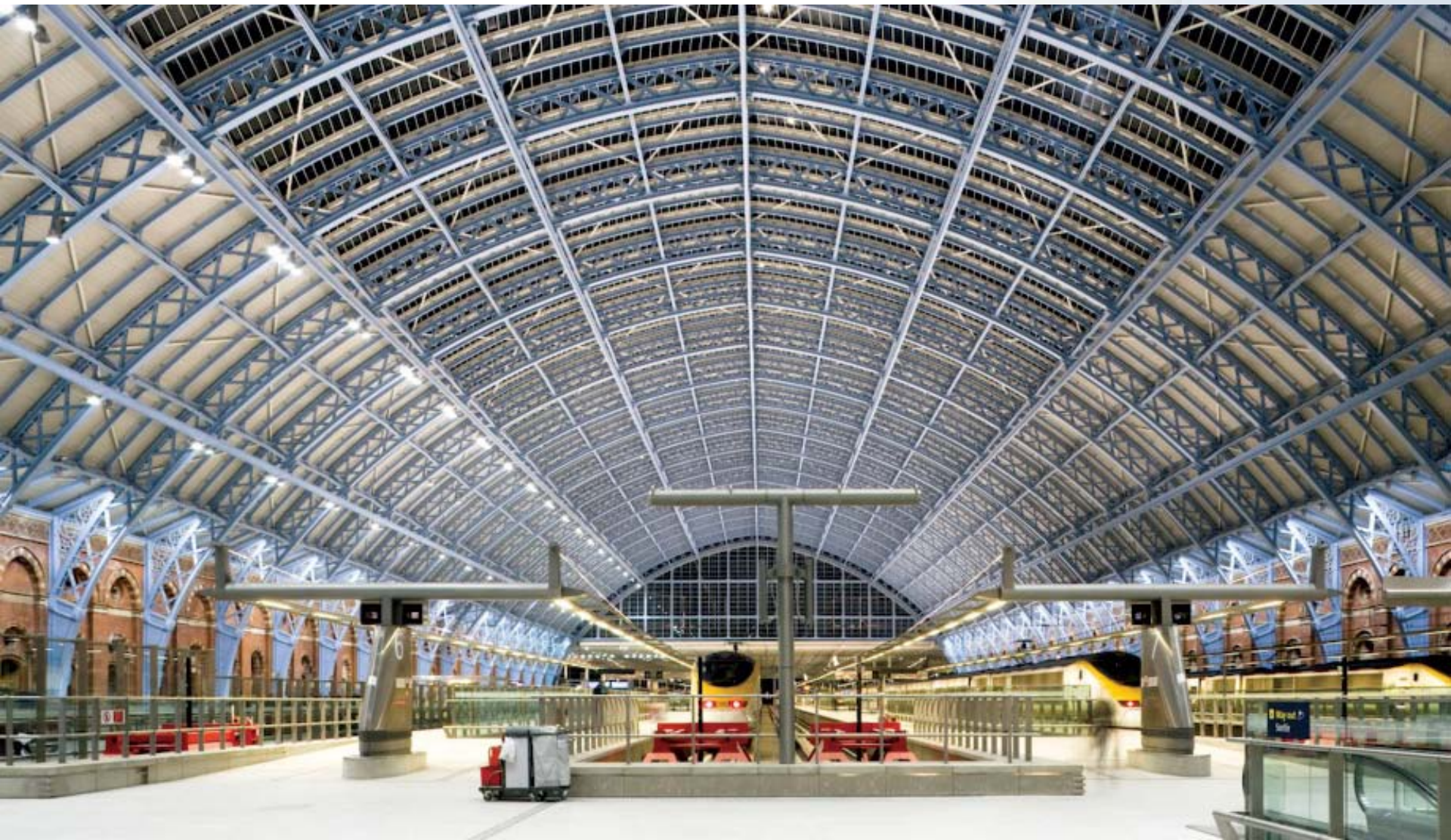


# Porter Airlines





# High Speed 1





# Fairmont Resorts





# Confederation Bridge



# Golf Town

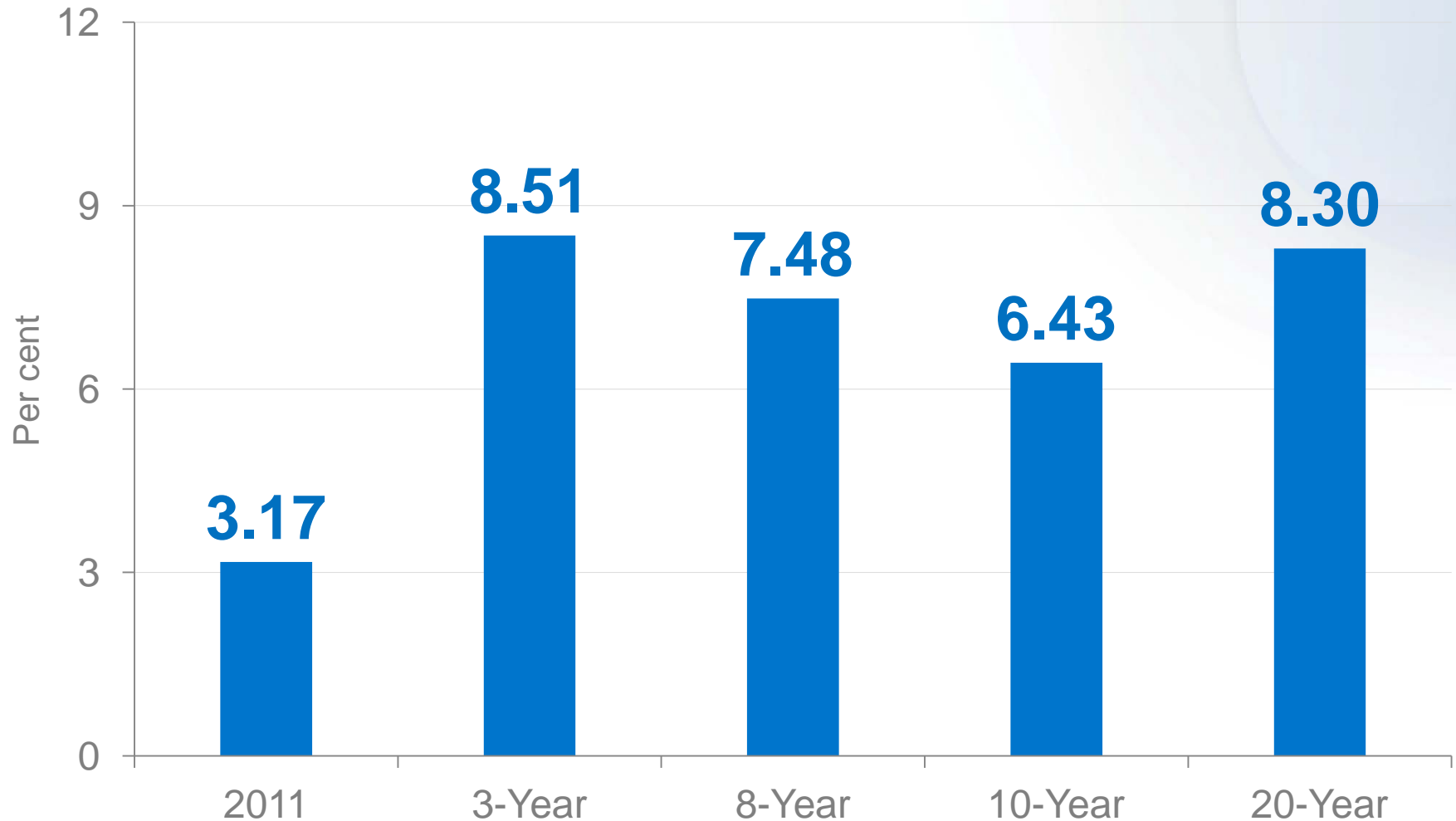


# Yorkdale Mall



# Long-Term Performance of Fund

## Average Annual Rate of Return



# Did I answer your questions?

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