Bill No. 453 2011

By-law No. A-8-amend

A by-law to amend By-law No. A-8, The Property Tax Collection By-law.

WHEREAS section 317 of the Municipal Act, 2001 provides for the passing of bylaws for the levying of interim rates of taxation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. Part 1 of By-law A-8, the Property and Business Tax Collection By-law, is hereby amended by deleting section 1.8 and replacing that section with the following:
 - "1.8 Interim Levy Calculation

For the year 2012 the interim levy for a property shall be calculated as 40.00% of the total amount of taxes for municipal and school purposes levied on the property for the previous year."

2. This by-law comes into force on January 1, 2012

PASSED in Open Council on November 7, 2011

Joe Fontana Mayor

Catharine Saunders City Clerk